

University System of New Hampshire  
 Statement of Revenues, Expenses and Changes in Net Position  
 As of Fiscal Year 2015 Fiscal Period 03

|  | 2015                    | 2014                    |                         |
|--|-------------------------|-------------------------|-------------------------|
|  | Year to Date Activity   | Year to Date Activity   | Final Activity          |
| <b>OPERATING REVENUES</b>                                    |                         |                         |                         |
| Resident tuition   | 86,433,861.75           | 95,165,896.21           | 176,872,568.10          |
| Nonresident tuition  | 133,626,340.13          | 121,605,756.54          | 242,436,837.53          |
| Continuing education tuition                                 | 11,023,217.05           | 11,265,489.91           | 19,847,909.87           |
| Student fees revenue   | 13,638,544.57           | 13,313,622.59           | 26,107,797.08           |
| Total tuition and fees                                       | 244,721,963.50          | 241,350,765.25          | 465,265,112.58          |
| Less: student financial aid - grants and contracts           | (16,301,670.07)         | (16,510,575.22)         | (33,654,319.16)         |
| Less: student financial aid - all other                      | (58,618,913.80)         | (54,433,961.20)         | (110,561,023.72)        |
| Net tuition and fees   | 169,801,379.63          | 170,406,228.83          | 321,049,769.7           |
| Grant and Contracts - direct revenues                        | 27,944,687.79           | 28,500,791.75           | 106,317,505.84          |
| Grant and Contracts - facilities and administrative recovery | 4,955,702.83            | 4,845,881.84            | 19,755,917.66           |
| Sales of auxiliary services                                  | 102,928,452.24          | 99,796,444.89           | 202,804,356.99          |
| Other operating revenue                                      | 7,998,868.53            | 7,485,448.16            | 26,983,679.99           |
| <b>Total Operating Revenues</b>                              | <b>313,629,091.02</b>   | <b>311,034,795.47</b>   | <b>676,911,230.18</b>   |
| <b>OPERATING EXPENSES</b>                                    |                         |                         |                         |
| Employee compensation and benefits - grants and contracts    | 13,662,144.28           | 14,118,569.53           | 58,362,365.93           |
| Employee compensation and benefits - all other               | 93,069,480.83           | 88,557,530.74           | 422,537,358.21          |
| Supplies & Services - grants and contracts                   | 9,324,049.06            | 9,547,598.85            | 36,875,648.68           |
| Supplies & Services - all other                              | 63,844,463.95           | 47,035,911.35           | 158,579,654.52          |
| Utilities  | 2,843,215.39            | 2,595,416.65            | 21,836,299.64           |
| Depreciation   | 13,975,547.42           | 13,280,425.49           | 57,192,377.50           |
| <b>Total Operating Expenses</b>                              | <b>196,718,900.93</b>   | <b>175,135,452.61</b>   | <b>755,383,704.48</b>   |
| Operating loss   | 116,910,190.09          | 135,899,342.86          | (78,472,474.30)         |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                      |                         |                         |                         |
| State of New Hampshire general appropriations                | 21,000,000.00           | 17,250,000.00           | 69,000,000.00           |
| Federal Pell grants  | 12,054,450.52           | 11,978,918.28           | 25,915,141.69           |
| Gifts  | 1,409,207.02            | 1,409,716.67            | 11,710,993.05           |
| Operating investment income, net                             | 140,634.30              | 17,858.00               | 4,423,975.58            |
| Endowment return used for operations                         | 4,043,519.90            | 5,445,929.27            | 22,248,261.43           |
| Interest expense, net  | (2,717,558.55)          | (4,869,989.02)          | (18,785,909.16)         |
| Other nonoperating revenue (expense)                         | 102,645.36              | 90,953.62               | 362,759.81              |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET POSITION</b>       | <b>152,943,088.64</b>   | <b>167,222,729.68</b>   | <b>36,402,748.10</b>    |
| <b>OTHER CHANGES IN NET POSITION</b>                         |                         |                         |                         |
| State of New Hampshire capital appropriations                | 1,175,166.06            | 0.00                    | 5,996,467.65            |
| Plant gifts, grants and other changes, net                   | 388,537.37              | 62,755.10               | 3,790,699.63            |
| Endowment and similar gifts                                  | 2,155,401.32            | 2,193,167.68            | 10,887,379.51           |
| Endowment return, net of amount used for operations          | (206,020.00)            | 855,504.21              | 71,886,265.88           |
| Other changes in net assets                                  | 0.00                    | 0.00                    | 0.00                    |
| <b>Total Other Changes in Net Position</b>                   | <b>3,513,084.75</b>     | <b>3,111,426.99</b>     | <b>92,560,812.67</b>    |
| Transfers, net   | 0.00                    | 19.89                   | 0.00                    |
| Accounts Not Coded to Ausrecna Attribute                     | 0.00                    | 0.00                    | 0.00                    |
| <b>INCREASE (DECREASE) IN NET POSITION</b>                   | <b>156,456,173.39</b>   | <b>170,334,176.56</b>   | <b>128,963,560.77</b>   |
| <b>NET POSITION AT BEGINNING OF YEAR</b>                     | <b>1,318,310,680.10</b> | <b>1,189,347,119.33</b> | <b>1,189,347,119.33</b> |
| <b>NET POSITION AT END OF YEAR</b>                           | <b>1,474,766,853.49</b> | <b>1,359,681,295.89</b> | <b>1,318,310,680.10</b> |

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|   | 2015                    | 2014                    |                         |
|---|-------------------------|-------------------------|-------------------------|
|   | Year to Date Activity   | Year to Date Activity   | Final Activity          |
| <b>OPERATING REVENUES</b>   |                         |                         |                         |
| Resident tuition  | 86,433,861.75           | 95,165,896.21           | 176,872,568.10          |
| Nonresident tuition   | 133,626,340.13          | 121,605,756.54          | 242,436,837.53          |
| Continuing education tuition  | 11,023,217.05           | 11,265,489.91           | 19,847,909.87           |
| Student fees revenue  | 13,638,544.57           | 13,313,622.59           | 26,107,797.08           |
| Total tuition and fees  | 244,721,963.50          | 241,350,765.25          | 465,265,112.58          |
| Less: student financial aid - grants and contracts                        | (16,301,670.07)         | (16,510,575.22)         | (33,654,319.16)         |
| Less: student financial aid - all other                                   | (58,618,913.80)         | (54,433,961.20)         | (110,561,023.72)        |
| Net tuition and fees  | 169,801,379.63          | 170,406,228.83          | 321,049,769.70          |
| Grant and Contracts - direct revenues                                     | 27,944,687.79           | 28,500,791.75           | 106,317,505.84          |
| Grant and Contracts - facilities and administrative recovery              | 4,955,702.83            | 4,845,881.84            | 19,755,917.66           |
| Sales of auxiliary services   | 102,928,452.24          | 99,796,444.89           | 202,804,356.99          |
| Other operating revenue   | 7,998,868.53            | 7,485,448.16            | 26,983,679.99           |
| <b>Total Operating Revenues</b>   | <b>313,629,091.02</b>   | <b>311,034,795.47</b>   | <b>676,911,230.18</b>   |
| <b>OPERATING EXPENSES</b>   |                         |                         |                         |
| Salaries & Wages  | 78,997,183.98           | 77,769,384.45           | 363,908,165.99          |
| Fringe Benefits   | 27,734,441.13           | 24,906,715.82           | 116,991,558.15          |
| Supplies & Services - grants and contracts                                | 9,324,049.06            | 9,547,598.85            | 36,875,648.68           |
| Supplies & Services - all other   | 63,844,463.95           | 47,035,911.35           | 158,579,654.52          |
| Utilities   | 2,843,215.39            | 2,595,416.65            | 21,836,299.64           |
| Depreciation  | 13,975,547.42           | 13,280,425.49           | 57,192,377.50           |
| <b>Total Operating Expenses</b>   | <b>196,718,900.93</b>   | <b>175,135,452.61</b>   | <b>755,383,704.48</b>   |
| Operating loss  | 116,910,190.09          | 135,899,342.86          | (78,472,474.30)         |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                                   |                         |                         |                         |
| State of New Hampshire general appropriations                             | 21,000,000.00           | 17,250,000.00           | 69,000,000.00           |
| Federal Pell grants   | 12,054,450.52           | 11,978,918.28           | 25,915,141.69           |
| Gifts - campuses  | 207,911.19              | 369,925.99              | 2,447,891.08            |
| Gifts - affiliated entities   | 1,201,295.83            | 1,039,790.68            | 9,263,101.97            |
| Operating investment income, net  | 140,634.30              | 17,858.00               | 4,423,975.58            |
| Endowment return used for operations                                      | 4,043,519.90            | 5,445,929.27            | 22,248,261.43           |
| Interest expense, net   | (2,717,558.55)          | (4,869,989.02)          | (18,785,909.16)         |
| Other nonoperating revenue (expense)                                      | 102,645.36              | 90,953.62               | 362,759.81              |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET POSITION</b>                    | <b>152,943,088.64</b>   | <b>167,222,729.68</b>   | <b>36,402,748.10</b>    |
| <b>OTHER CHANGES IN NET POSITION</b>                                      |                         |                         |                         |
| State of New Hampshire capital appropriations                             | 1,175,166.06            | 0.00                    | 5,996,467.65            |
| Plant gifts, grants and other changes, net                                | 388,537.37              | 62,755.10               | 3,790,699.63            |
| Endowment and similar gifts - campuses                                    | 1,466,465.59            | 869,358.22              | 5,300,394.80            |
| Endowment and similar gifts - affiliated entities                         | 688,935.73              | 1,323,809.46            | 5,586,984.71            |
| Endowment return, net of amount used for operations - campuses            | (7,901.00)              | 1,023,090.83            | 53,654,609.14           |
| Endowment return, net of amount used for operations - affiliated entities | (198,119.00)            | (167,586.62)            | 18,231,656.74           |
| Other changes in net assets   | 0.00                    | 0.00                    | 0.00                    |
| <b>Total Other Changes in Net Position</b>                                | <b>3,513,084.75</b>     | <b>3,111,426.99</b>     | <b>92,560,812.67</b>    |
| Transfers, net  | 0.00                    | 19.89                   | 0.00                    |
| Accounts Not Coded to Ausrecna Attribute                                  | 0.00                    | 0.00                    | 0.00                    |
| <b>INCREASE (DECREASE) IN NET POSITION</b>                                | <b>156,456,173.39</b>   | <b>170,334,176.56</b>   | <b>128,963,560.77</b>   |
| <b>NET POSITION AT BEGINNING OF YEAR</b>                                  | <b>1,318,310,680.10</b> | <b>1,189,347,119.33</b> | <b>1,189,347,119.33</b> |
| <b>NET POSITION AT END OF YEAR</b>  | <b>1,474,766,853.49</b> | <b>1,359,681,295.89</b> | <b>1,318,310,680.10</b> |

|   | 2015                    | 2014                    |                         |
|---|-------------------------|-------------------------|-------------------------|
|   | Year to Date Activity   | Year to Date Activity   | Final Activity          |
| <b>OPERATING REVENUES</b>   |                         |                         |                         |
| Resident tuition  | 86,433,861.75           | 95,165,896.21           | 176,872,568.10          |
| Nonresident tuition   | 133,626,340.13          | 121,605,756.54          | 242,436,837.53          |
| Continuing education tuition  | 11,023,217.05           | 11,265,489.91           | 19,847,909.87           |
| Student fees revenue  | 13,638,544.57           | 13,313,622.59           | 26,107,797.08           |
| Total tuition and fees  | 244,721,963.50          | 241,350,765.25          | 465,265,112.58          |
| Less: student financial aid - grants and contracts                        | (16,301,670.07)         | (16,510,575.22)         | (33,654,319.16)         |
| Less: student financial aid - all other                                   | (58,618,913.80)         | (54,433,961.20)         | (110,561,023.72)        |
| Net tuition and fees  | 169,801,379.63          | 170,406,228.83          | 321,049,769.70          |
| Grant and Contracts - direct revenues                                     | 27,944,687.79           | 28,500,791.75           | 106,317,505.84          |
| Grant and Contracts - facilities and administrative recovery              | 4,955,702.83            | 4,845,881.84            | 19,755,917.66           |
| Sales of auxiliary services   | 102,928,452.24          | 99,796,444.89           | 202,804,356.99          |
| Other operating revenue   | 7,998,868.53            | 7,485,448.16            | 26,983,679.99           |
| <b>Total Operating Revenues</b>   | <b>313,629,091.02</b>   | <b>311,034,795.47</b>   | <b>676,911,230.18</b>   |
| <b>OPERATING EXPENSES</b>   |                         |                         |                         |
| Employee compensation and benefits - grants and contracts                 | 13,662,144.28           | 14,118,569.53           | 58,362,365.93           |
| Employee compensation and benefits - all other                            | 93,069,480.83           | 88,557,530.74           | 422,537,358.21          |
| Supplies & Services - grants and contracts                                | 9,324,049.06            | 9,547,598.85            | 36,875,648.68           |
| Supplies & Services - all other   | 63,844,463.95           | 47,035,911.35           | 158,579,654.52          |
| Utilities   | 2,843,215.39            | 2,595,416.65            | 21,836,299.64           |
| Depreciation  | 13,975,547.42           | 13,280,425.49           | 57,192,377.50           |
| <b>Total Operating Expenses</b>   | <b>196,718,900.93</b>   | <b>175,135,452.61</b>   | <b>755,383,704.48</b>   |
| Operating loss  | 116,910,190.09          | 135,899,342.86          | (78,472,474.30)         |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                                   |                         |                         |                         |
| State of New Hampshire general appropriations                             | 21,000,000.00           | 17,250,000.00           | 69,000,000.00           |
| Federal Pell grants   | 12,054,450.52           | 11,978,918.28           | 25,915,141.69           |
| Gifts - campuses  | 207,911.19              | 369,925.99              | 2,447,891.08            |
| Gifts - affiliated entities   | 1,201,295.83            | 1,039,790.68            | 9,263,101.97            |
| Operating investment income, net  | 140,634.30              | 17,858.00               | 4,423,975.58            |
| Endowment return used for operations                                      | 4,043,519.90            | 5,445,929.27            | 22,248,261.43           |
| Interest expense, net   | (2,717,558.55)          | (4,869,989.02)          | (18,785,909.16)         |
| Other nonoperating revenue (expense)                                      | 102,645.36              | 90,953.62               | 362,759.81              |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET POSITION</b>                    | <b>152,943,088.64</b>   | <b>167,222,729.68</b>   | <b>36,402,748.10</b>    |
| <b>OTHER CHANGES IN NET POSITION</b>                                      |                         |                         |                         |
| State of New Hampshire capital appropriations                             | 1,175,166.06            | 0.00                    | 5,996,467.65            |
| Plant gifts, grants and other changes, net                                | 388,537.37              | 62,755.10               | 3,790,699.63            |
| Endowment and similar gifts - campuses                                    | 1,466,465.59            | 869,358.22              | 5,300,394.80            |
| Endowment and similar gifts - affiliated entities                         | 688,935.73              | 1,323,809.46            | 5,586,984.71            |
| Endowment return, net of amount used for operations - campuses            | (7,901.00)              | 1,023,090.83            | 53,654,609.14           |
| Endowment return, net of amount used for operations - affiliated entities | (198,119.00)            | (167,586.62)            | 18,231,656.74           |
| Other changes in net assets   | 0.00                    | 0.00                    | 0.00                    |
| <b>Total Other Changes in Net Position</b>                                | <b>3,513,084.75</b>     | <b>3,111,426.99</b>     | <b>92,560,812.67</b>    |
| Transfers, net  | 0.00                    | 19.89                   | 0.00                    |
| Accounts Not Coded to Ausrecna Attribute                                  | 0.00                    | 0.00                    | 0.00                    |
| <b>INCREASE (DECREASE) IN NET POSITION</b>                                | <b>156,456,173.39</b>   | <b>170,334,176.56</b>   | <b>128,963,560.77</b>   |
| <b>NET POSITION AT BEGINNING OF YEAR</b>                                  | <b>1,318,310,680.10</b> | <b>1,189,347,119.33</b> | <b>1,189,347,119.33</b> |
| <b>NET POSITION AT END OF YEAR</b>  | <b>1,474,766,853.49</b> | <b>1,359,681,295.89</b> | <b>1,318,310,680.10</b> |

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|   | UNH - Durham,<br>Manchester and<br>UNHF | Keene State<br>College | Plymouth State<br>University | Granite State<br>College | New Hampshire<br>Public Television<br>(NHPTV) | Chancellor's<br>Office/System | Funds Not<br>Coded to<br>attribute | Total Year to<br>Date Activity | Prior Year to<br>Date Activity | Prior Year Final<br>Activity |
|---|---|------------------------|------------------------------|--------------------------|---|-------------------------------|------------------------------------|--------------------------------|--------------------------------|------------------------------|
| <b>OPERATING REVENUES</b>   |   |                        |                              |                          |   |                               |                                    |                                |                                |                              |
| Resident tuition  | 55,607,745.50                           | 11,645,551.00          | 13,288,790.25                | 5,891,775.00             | 0.00  | 0.00                          | 0.00                               | 86,433,861.75                  | 95,165,896.21                  | 176,872,568.10               |
| Nonresident tuition   | 94,343,583.44                           | 22,735,136.15          | 15,777,925.54                | 769,695.00               | 0.00  | 0.00                          | 0.00                               | 133,626,340.13                 | 121,605,756.54                 | 242,436,837.53               |
| Continuing education tuition  | 9,221,085.79                            | 590,038.79             | 1,104,112.47                 | 107,980.00               | 0.00  | 0.00                          | 0.00                               | 11,023,217.05                  | 11,265,489.91                  | 19,847,909.87                |
| Student fees revenue  | 8,056,045.76                            | 2,913,748.47           | 2,313,936.34                 | 354,814.00               | 0.00  | 0.00                          | 0.00                               | 13,638,544.57                  | 13,313,622.59                  | 26,107,797.08                |
| Total tuition and fees  | 167,228,460.49                          | 37,884,474.41          | 32,484,764.60                | 7,124,264.00             | 0.00  | 0.00                          | 0.00                               | 244,721,963.50                 | 241,350,765.25                 | 465,265,112.58               |
| Less: student financial aid - grants and contracts                        | (9,550,378.47)                          | (2,667,923.00)         | (2,537,761.00)               | (1,545,607.60)           | 0.00  | 0.00                          | 0.00                               | (16,301,670.07)                | (16,510,575.22)                | (33,654,319.16)              |
| Less: student financial aid - all other                                   | (47,140,212.14)                         | (6,383,664.00)         | (4,850,575.76)               | (234,617.90)             | 0.00  | (9,844.00)                    | 0.00                               | (58,618,913.80)                | (54,433,961.20)                | (110,561,023.72)             |
| Net tuition and fees  | 110,537,869.88                          | 28,832,887.41          | 25,096,427.84                | 5,344,038.50             | 0.00  | (9,844.00)                    | 0.00                               | 169,801,379.63                 | 170,406,228.83                 | 321,049,769.7                |
| Grant and Contracts - direct revenues                                     | 25,913,429.97                           | 928,987.85             | 709,042.20                   | 387,217.56               | 0.00  | 376.04                        | 5,634.17                           | 27,944,687.79                  | 28,500,791.75                  | 106,317,505.84               |
| Grant and Contracts - facilities and administrative recovery              | 4,778,622.70                            | 84,168.75              | 90,925.06                    | 1,986.32                 | 0.00  | 0.00                          | 0.00                               | 4,955,702.83                   | 4,845,881.84                   | 19,755,917.66                |
| Sales of auxiliary services   | 70,495,157.75                           | 19,874,787.32          | 12,558,507.17                | 0.00                     | 0.00  | 0.00                          | 0.00                               | 102,928,452.24                 | 99,796,444.89                  | 202,804,356.99               |
| Other operating revenue   | 5,827,368.98                            | 1,133,620.65           | 834,416.68                   | 203,012.22               | 0.00  | 450.00                        | 0.00                               | 7,998,868.53                   | 7,485,448.16                   | 26,983,679.99                |
| <b>Total Operating Revenues</b>   | <b>217,552,449.28</b>                   | <b>50,854,451.98</b>   | <b>39,289,318.95</b>         | <b>5,936,254.60</b>      | <b>0.00</b>                                   | <b>(9,017.96)</b>             | <b>5,634.17</b>                    | <b>313,629,091.02</b>          | <b>311,034,795.47</b>          | <b>676,911,230.18</b>        |
| <b>OPERATING EXPENSES</b>   |   |                        |                              |                          |   |                               |                                    |                                |                                |                              |
| Employee compensation and benefits - grants and contracts                 | 12,787,759.19                           | 428,146.84             | 306,007.55                   | 139,369.12               | 0.00  | 861.58                        | 0.00                               | 13,662,144.28                  | 14,118,569.53                  | 58,362,365.93                |
| Employee compensation and benefits - all other                            | 61,424,835.97                           | 12,326,966.72          | 12,129,630.87                | 2,643,590.51             | 0.00  | 4,538,822.59                  | 5,634.17                           | 93,069,480.83                  | 88,557,530.74                  | 422,537,358.21               |
| Supplies & Services - grants and contracts                                | 8,848,599.07                            | 202,207.31             | 261,703.63                   | 11,163.01                | 0.00  | 376.04                        | 0.00                               | 9,324,049.06                   | 9,547,598.85                   | 36,875,648.68                |
| Supplies & Services - all other   | 28,820,608.17                           | 8,629,481.24           | 8,198,005.56                 | 5,275,796.79             | 0.00  | 12,920,572.19                 | 0.00                               | 63,844,463.95                  | 47,035,911.35                  | 158,579,654.52               |
| Utilities   | 1,802,803.61                            | 579,170.32             | 428,326.61                   | 27,538.75                | 0.00  | 5,376.10                      | 0.00                               | 2,843,215.39                   | 2,595,416.65                   | 21,836,299.64                |
| Depreciation  | 9,991,826.60                            | 2,141,866.73           | 1,689,440.46                 | 75,873.47                | 0.00  | 76,540.16                     | 0.00                               | 13,975,547.42                  | 13,280,425.49                  | 57,192,377.50                |
| <b>Total Operating Expenses</b>   | <b>123,676,432.61</b>                   | <b>24,307,839.16</b>   | <b>23,013,114.68</b>         | <b>8,173,331.65</b>      | <b>0.00</b>                                   | <b>17,542,548.66</b>          | <b>5,634.17</b>                    | <b>196,718,900.93</b>          | <b>175,135,452.61</b>          | <b>755,383,704.48</b>        |
| Operating loss  | 93,876,016.67                           | 26,546,612.82          | 16,276,204.27                | (2,237,077.05)           | 0.00  | (17,551,566.62)               | 0.00                               | 116,910,190.09                 | 135,899,342.86                 | (78,472,474.30)              |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                                   |   |                        |                              |                          |   |                               |                                    |                                |                                |                              |
| State of New Hampshire general appropriations                             | 14,348,751.00                           | 2,849,652.00           | 2,968,839.00                 | 832,758.00               | 0.00  | 0.00                          | 0.00                               | 21,000,000.00                  | 17,250,000.00                  | 69,000,000.00                |
| Federal Pell grants   | 6,363,001.52                            | 2,384,253.00           | 2,079,917.00                 | 1,227,279.00             | 0.00  | 0.00                          | 0.00                               | 12,054,450.52                  | 11,978,918.28                  | 25,915,141.69                |
| Gifts - campuses  | (61,971.64)                             | 122,438.73             | 141,405.56                   | 6,041.00                 | 0.00  | (2.46)                        | 0.00                               | 207,911.19                     | 369,925.99                     | 2,447,891.08                 |
| Gifts - affiliated entities   | 1,201,295.83                            | 0.00                   | 0.00                         | 0.00                     | 0.00  | 0.00                          | 0.00                               | 1,201,295.83                   | 1,039,790.68                   | 9,263,101.97                 |
| Operating investment income, net  | 972,918.31                              | 258,542.00             | 228,609.00                   | 32,871.00                | 0.00  | (1,352,306.01)                | 0.00                               | 140,634.30                     | 17,858.00                      | 4,423,975.58                 |
| Endowment return used for operations                                      | 1,457,207.95                            | 460,234.09             | 135,376.61                   | 41,243.75                | 0.00  | 1,949,457.50                  | 0.00                               | 4,043,519.90                   | 5,445,929.27                   | 22,248,261.43                |
| Interest expense, net   | (2,679,531.37)                          | (1,019,879.31)         | (922,106.79)                 | 0.00                     | 0.00  | 1,903,958.92                  | 0.00                               | (2,717,558.55)                 | (4,869,989.02)                 | (18,785,909.16)              |
| Other nonoperating revenue (expense)                                      | 0.00                                    | 0.00                   | 0.00                         | 0.00                     | 0.00  | 102,645.36                    | 0.00                               | 102,645.36                     | 90,953.62                      | 362,759.81                   |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET POSITION</b>                    | <b>115,477,688.27</b>                   | <b>31,601,853.33</b>   | <b>20,908,244.65</b>         | <b>(96,884.30)</b>       | <b>0.00</b>                                   | <b>(14,947,813.31)</b>        | <b>0.00</b>                        | <b>152,943,088.64</b>          | <b>167,222,729.68</b>          | <b>36,402,748.1</b>          |
| <b>OTHER CHANGES IN NET POSITION</b>                                      |   |                        |                              |                          |   |                               |                                    |                                |                                |                              |
| State of New Hampshire capital appropriations                             | 652,728.12                              | 22,437.94              | 0.00                         | 500,000.00               | 0.00  | 0.00                          | 0.00                               | 1,175,166.06                   | 0.00                           | 5,996,467.65                 |
| Plant gifts, grants and other changes, net                                | 354,044.79                              | 1,981.84               | 58,687.50                    | 0.00                     | 0.00  | (26,176.76)                   | 0.00                               | 388,537.37                     | 62,755.10                      | 3,790,699.63                 |
| Endowment and similar gifts - campuses                                    | 863,434.07                              | 229,858.32             | 262,412.70                   | 110,760.50               | 0.00  | 0.00                          | 0.00                               | 1,466,465.59                   | 869,358.22                     | 5,300,394.80                 |
| Endowment and similar gifts - affiliated entities                         | 797,948.73                              | (109,013.00)           | 0.00                         | 0.00                     | 0.00  | 0.00                          | 0.00                               | 688,935.73                     | 1,323,809.46                   | 5,586,984.71                 |
| Endowment return, net of amount used for operations - campuses            | (7,901.00)                              | 0.00                   | 0.00                         | 0.00                     | 0.00  | 0.00                          | 0.00                               | (7,901.00)                     | 1,023,090.83                   | 53,654,609.14                |
| Endowment return, net of amount used for operations - affiliated entities | 0.00                                    | (198,119.00)           | 0.00                         | 0.00                     | 0.00  | 0.00                          | 0.00                               | (198,119.00)                   | (167,586.62)                   | 18,231,656.74                |
| Other changes in net assets   | 0.00                                    | 0.00                   | 0.00                         | 0.00                     | 0.00  | 0.00                          | 0.00                               | 0.00                           | 0.00                           | 0.00                         |
| <b>Total Other Changes in Net Position</b>                                | <b>2,660,254.71</b>                     | <b>(52,853.90)</b>     | <b>321,100.20</b>            | <b>610,760.50</b>        | <b>(0.00)</b>                                 | <b>(26,176.76)</b>            | <b>0.00</b>                        | <b>3,513,084.75</b>            | <b>3,111,426.99</b>            | <b>92,560,812.67</b>         |
| Transfers, net  | 941,728.38                              | 74,307.66              | 1,581,429.07                 | 29,492.04                | 0.00  | (2,626,957.15)                | 0.00                               | 0.00                           | 19.89                          | 0.00                         |
| Accounts Not Coded to Ausrecna Attribute                                  | 0.00                                    | 0.00                   | 0.00                         | 0.00                     | 0.00  | 0.00                          | 0.00                               | 0.00                           | 0.00                           | 0.00                         |
| <b>INCREASE (DECREASE) IN NET POSITION</b>                                | <b>119,079,671.36</b>                   | <b>31,623,307.09</b>   | <b>22,810,773.92</b>         | <b>543,368.24</b>        | <b>(0.00)</b>                                 | <b>(17,600,947.22)</b>        | <b>0.00</b>                        | <b>156,456,173.39</b>          | <b>170,334,176.56</b>          | <b>128,963,560.77</b>        |
| <b>NET POSITION AT BEGINNING OF YEAR</b>                                  | <b>897,296,329.95</b>                   | <b>154,313,416.04</b>  | <b>102,905,095.86</b>        | <b>17,481,206.90</b>     | <b>0.01</b>                                   | <b>146,314,631.34</b>         | <b>0.00</b>                        | <b>1,318,310,680.10</b>        | <b>1,189,347,119.33</b>        | <b>1,189,347,119.33</b>      |
| <b>NET POSITION AT END OF YEAR</b>  | <b>1,016,376,001.31</b>                 | <b>185,936,723.13</b>  | <b>125,715,869.78</b>        | <b>18,024,575.14</b>     | <b>0.01</b>                                   | <b>128,713,684.12</b>         | <b>0.00</b>                        | <b>1,474,766,853.49</b>        | <b>1,359,681,295.89</b>        | <b>1,318,310,680.10</b>      |

University System of New Hampshire  
 Statement of Revenues, Expenses and Changes in Net Position  
 As of Fiscal Year 2015 Fiscal Period 03

|   | UNH - Durham          | UNH School of Law    | UNH - Manchester    | NH Public Television | UNH Foundation Capital Offset | UNH Foundation        | UNH Foundation - UNH School of Law | UNH Foundation Offset | Keene State College   | Keene Endowment Association | Plymouth State University | Granite State College | New Hampshire Public Television (NHPTV) | NHPB Disaffiliation   | USNH Executive Allocation | USNH Central Services Alloc | Funds Not Coded to Fsubcamp Attribute |
|---|-----------------------|----------------------|---------------------|----------------------|-------------------------------|-----------------------|------------------------------------|-----------------------|-----------------------|-----------------------------|---------------------------|-----------------------|---|-----------------------|---------------------------|-----------------------------|---------------------------------------|
| <b>OPERATING REVENUES</b>   |                       |                      |                     |                      |                               |                       |                                    |                       |                       |                             |                           |                       |   |                       |                           |                             |                                       |
| Resident tuition  | 49,967,889.25         | 1,227,221.25         | 4,412,635.00        | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | 11,645,551.00         | 0.00                        | 13,288,790.25             | 5,891,775.00          | 0.00                                    | 0.00                  | 0.00                      | 0.00                        | 0.00                                  |
| Nonresident tuition   | 90,201,443.22         | 3,985,145.22         | 156,995.00          | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | 22,735,136.15         | 0.00                        | 15,777,925.54             | 769,695.00            | 0.00                                    | 0.00                  | 0.00                      | 0.00                        | 0.00                                  |
| Continuing education tuition  | 8,426,714.79          | (4,353.00)           | 798,724.00          | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | 590,038.79            | 0.00                        | 1,104,112.47              | 107,980.00            | 0.00                                    | 0.00                  | 0.00                      | 0.00                        | 0.00                                  |
| Student fees revenue  | 7,847,565.76          | 15,164.00            | 193,316.00          | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | 2,913,748.47          | 0.00                        | 2,313,936.34              | 354,814.00            | 0.00                                    | 0.00                  | 0.00                      | 0.00                        | 0.00                                  |
| Total tuition and fees  | 156,443,613.02        | 5,223,177.47         | 5,561,670.00        | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | 37,884,474.41         | 0.00                        | 32,484,764.60             | 7,124,264.00          | 0.00                                    | 0.00                  | 0.00                      | 0.00                        | 0.00                                  |
| Less: student financial aid - grants and contracts                        | (9,496,878.47)        | 0.00                 | (53,500.00)         | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | (2,667,923.00)        | 0.00                        | (2,537,761.00)            | (1,545,607.60)        | 0.00                                    | 0.00                  | 0.00                      | 0.00                        | 0.00                                  |
| Less: student financial aid - all other                                   | (44,641,219.39)       | (2,084,308.00)       | (414,684.75)        | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | (6,383,664.00)        | 0.00                        | (4,850,575.76)            | (234,617.90)          | 0.00                                    | 0.00                  | (9,844.00)                | 0.00                        | 0.00                                  |
| Net tuition and fees  | 102,305,515.16        | 3,138,869.47         | 5,093,485.25        | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | 28,832,887.41         | 0.00                        | 25,096,427.84             | 5,344,038.50          | 0.00                                    | 0.00                  | (9,844.00)                | 0.00                        | 0.00                                  |
| Grant and Contracts - direct revenues                                     | 25,807,734.72         | 15,179.09            | 90,516.16           | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | 928,987.85            | 0.00                        | 709,042.20                | 387,217.56            | 0.00                                    | 0.00                  | 376.04                    | 0.00                        | 5,634.17                              |
| Grant and Contracts - facilities and administrative recovery              | 4,768,387.35          | 0.00                 | 10,235.35           | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | 84,168.75             | 0.00                        | 90,925.06                 | 1,986.32              | 0.00                                    | 0.00                  | 0.00                      | 0.00                        | 0.00                                  |
| Sales of auxiliary services   | 70,487,597.92         | 7,559.83             | 0.00                | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | 19,874,787.32         | 0.00                        | 12,558,507.17             | 0.00                  | 0.00                                    | 0.00                  | 0.00                      | 0.00                        | 0.00                                  |
| Other operating revenue   | 5,698,784.47          | 49,735.82            | 78,848.69           | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | 1,133,620.65          | 0.00                        | 834,416.68                | 203,012.22            | 0.00                                    | 0.00                  | 450.00                    | 0.00                        | 0.00                                  |
| <b>Total Operating Revenues</b>   | <b>209,068,019.62</b> | <b>3,211,344.21</b>  | <b>5,273,085.45</b> | <b>0.00</b>          | <b>0.00</b>                   | <b>0.00</b>           | <b>0.00</b>                        | <b>0.00</b>           | <b>50,854,451.98</b>  | <b>0.00</b>                 | <b>39,289,318.95</b>      | <b>5,936,254.60</b>   | <b>0.00</b>                             | <b>0.00</b>           | <b>(9,017.96)</b>         | <b>0.00</b>                 | <b>5,634.17</b>                       |
| <b>OPERATING EXPENSES</b>   |                       |                      |                     |                      |                               |                       |                                    |                       |                       |                             |                           |                       |   |                       |                           |                             |                                       |
| Employee compensation and benefits - grants and contracts                 | 12,727,629.54         | 31,099.30            | 29,030.35           | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | 428,146.84            | 0.00                        | 306,007.55                | 139,369.12            | 0.00                                    | 0.00                  | 0.00                      | 861.58                      | 0.00                                  |
| Employee compensation and benefits - all other                            | 56,467,991.48         | 1,874,633.10         | 2,026,169.24        | 0.00                 | 0.00                          | 1,056,042.15          | 0.00                               | 0.00                  | 12,326,966.72         | 0.00                        | 12,129,630.87             | 2,643,590.51          | 0.00                                    | 0.00                  | 2,026,136.65              | 2,512,685.94                | 5,634.17                              |
| Supplies & Services - grants and contracts                                | 8,840,125.53          | 487.73               | 7,985.81            | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | 202,207.31            | 0.00                        | 261,703.63                | 11,163.01             | 0.00                                    | 0.00                  | 376.04                    | 0.00                        | 0.00                                  |
| Supplies & Services - all other   | 28,287,945.86         | 674,473.48           | 494,109.72          | 0.00                 | 0.00                          | (635,920.89)          | 0.00                               | 0.00                  | 8,629,481.24          | 0.00                        | 8,198,005.56              | 5,275,796.79          | 0.00                                    | 0.00                  | 12,574,029.09             | 346,543.10                  | 0.00                                  |
| Utilities   | 1,705,975.79          | 64,025.95            | 32,801.87           | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | 579,170.32            | 0.00                        | 428,326.61                | 27,538.75             | 0.00                                    | 0.00                  | 5,376.10                  | 0.00                        | 0.00                                  |
| Depreciation  | 9,769,920.43          | 163,186.11           | 58,720.06           | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | 2,141,866.73          | 0.00                        | 1,689,440.46              | 75,873.47             | 0.00                                    | 0.00                  | 11,121.50                 | 65,418.66                   | 0.00                                  |
| <b>Total Operating Expenses</b>   | <b>117,799,588.63</b> | <b>2,807,905.67</b>  | <b>2,648,817.05</b> | <b>0.00</b>          | <b>0.00</b>                   | <b>420,121.26</b>     | <b>0.00</b>                        | <b>0.00</b>           | <b>24,307,839.16</b>  | <b>0.00</b>                 | <b>23,013,114.68</b>      | <b>8,173,331.65</b>   | <b>0.00</b>                             | <b>0.00</b>           | <b>14,617,039.38</b>      | <b>2,925,509.28</b>         | <b>5,634.17</b>                       |
| Operating loss  | 91,268,430.99         | 403,438.54           | 2,624,268.40        | 0.00                 | 0.00                          | (420,121.26)          | 0.00                               | 0.00                  | 26,546,612.82         | 0.00                        | 16,276,204.27             | (2,237,077.05)        | 0.00                                    | 0.00                  | (14,626,057.34)           | (2,925,509.28)              | 0.00                                  |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                                   |                       |                      |                     |                      |                               |                       |                                    |                       |                       |                             |                           |                       |   |                       |                           |                             |                                       |
| State of New Hampshire general appropriations                             | 13,765,164.00         | 0.00                 | 583,587.00          | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | 2,849,652.00          | 0.00                        | 2,968,839.00              | 832,758.00            | 0.00                                    | 0.00                  | 0.00                      | 0.00                        | 0.00                                  |
| Federal Pell grants   | 6,363,001.52          | 0.00                 | 0.00                | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | 2,384,253.00          | 0.00                        | 2,079,917.00              | 1,227,279.00          | 0.00                                    | 0.00                  | 0.00                      | 0.00                        | 0.00                                  |
| Gifts - campuses  | 1,147,058.65          | 60,209.26            | 8,150.00            | 0.00                 | 0.00                          | 0.00                  | 0.00                               | (1,277,389.55)        | 122,438.73            | 0.00                        | 141,405.56                | 6,041.00              | 0.00                                    | 0.00                  | (2.46)                    | 0.00                        | 0.00                                  |
| Gifts - affiliated entities   | 0.00                  | 0.00                 | 0.00                | 0.00                 | 0.00                          | 1,201,295.83          | 0.00                               | 0.00                  | 0.00                  | 0.00                        | 0.00                      | 0.00                  | 0.00                                    | 0.00                  | 0.00                      | 0.00                        | 0.00                                  |
| Operating investment income, net  | 972,918.31            | 0.00                 | 0.00                | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | 258,542.00            | 0.00                        | 228,609.00                | 32,871.00             | 0.00                                    | 0.00                  | (1,352,306.01)            | 0.00                        | 0.00                                  |
| Endowment return used for operations                                      | 20,645.42             | 1,375,274.67         | 61,287.86           | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | 460,234.09            | 0.00                        | 135,376.61                | 41,243.75             | 0.00                                    | 0.00                  | 1,895,199.57              | 54,257.93                   | 0.00                                  |
| Interest expense, net   | (2,679,531.37)        | 0.00                 | 0.00                | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | (1,019,879.31)        | 0.00                        | (922,106.79)              | 0.00                  | 0.00                                    | 0.00                  | 1,903,958.92              | 0.00                        | 0.00                                  |
| Other nonoperating revenue (expense)                                      | 0.00                  | 0.00                 | 0.00                | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | 0.00                  | 0.00                        | 0.00                      | 0.00                  | 0.00                                    | 0.00                  | 102,645.36                | 0.00                        | 0.00                                  |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET POSITION</b>                    | <b>110,857,687.52</b> | <b>1,838,922.47</b>  | <b>3,277,293.26</b> | <b>0.00</b>          | <b>0.00</b>                   | <b>781,174.57</b>     | <b>0.00</b>                        | <b>(1,277,389.55)</b> | <b>31,601,853.33</b>  | <b>0.00</b>                 | <b>20,908,244.65</b>      | <b>(96,884.30)</b>    | <b>0.00</b>                             | <b>0.00</b>           | <b>(12,076,561.96)</b>    | <b>(2,871,251.35)</b>       | <b>0.00</b>                           |
| <b>OTHER CHANGES IN NET POSITION</b>                                      |                       |                      |                     |                      |                               |                       |                                    |                       |                       |                             |                           |                       |   |                       |                           |                             |                                       |
| State of New Hampshire capital appropriations                             | 652,728.12            | 0.00                 | 0.00                | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | 22,437.94             | 0.00                        | 0.00                      | 500,000.00            | 0.00                                    | 0.00                  | 0.00                      | 0.00                        | 0.00                                  |
| Plant gifts, grants and other changes, net                                | (86,447.94)           | 0.00                 | 0.00                | 0.00                 | 0.00                          | 440,492.73            | 0.00                               | 0.00                  | 1,981.84              | 0.00                        | 58,687.50                 | 0.00                  | 0.00                                    | 0.00                  | 0.00                      | (26,176.76)                 | 0.00                                  |
| Endowment and similar gifts - campuses                                    | 863,434.07            | 0.00                 | 0.00                | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | 229,858.32            | 0.00                        | 262,412.70                | 110,760.50            | 0.00                                    | 0.00                  | 0.00                      | 0.00                        | 0.00                                  |
| Endowment and similar gifts - affiliated entities                         | 0.00                  | 0.00                 | 0.00                | 0.00                 | 0.00                          | 786,287.51            | 11,661.22                          | 0.00                  | 0.00                  | (109,013.00)                | 0.00                      | 0.00                  | 0.00                                    | 0.00                  | 0.00                      | 0.00                        | 0.00                                  |
| Endowment return, net of amount used for operations - campuses            | (7,901.00)            | 0.00                 | 0.00                | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | 0.00                  | 0.00                        | 0.00                      | 0.00                  | 0.00                                    | 0.00                  | 0.00                      | 0.00                        | 0.00                                  |
| Endowment return, net of amount used for operations - affiliated entities | 0.00                  | 0.00                 | 0.00                | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | 0.00                  | (198,119.00)                | 0.00                      | 0.00                  | 154.97                                  | (154.97)              | 0.00                      | 0.00                        | 0.00                                  |
| Other changes in net assets   | 0.00                  | 0.00                 | 0.00                | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | 0.00                  | 0.00                        | 0.00                      | 0.00                  | 0.00                                    | 0.00                  | 0.00                      | 0.00                        | 0.00                                  |
| <b>Total Other Changes in Net Position</b>                                | <b>1,421,813.25</b>   | <b>0.00</b>          | <b>0.00</b>         | <b>0.00</b>          | <b>0.00</b>                   | <b>1,226,780.24</b>   | <b>11,661.22</b>                   | <b>0.00</b>           | <b>254,278.10</b>     | <b>(307,132.00)</b>         | <b>321,100.20</b>         | <b>610,760.50</b>     | <b>154.97</b>                           | <b>(154.97)</b>       | <b>0.00</b>               | <b>(26,176.76)</b>          | <b>0.00</b>                           |
| Transfers, net  | (81,956.19)           | 706,785.57           | 48,274.00           | 0.00                 | 0.00                          | (1,008,764.55)        | 0.00                               | 1,277,389.55          | 74,307.66             | 0.00                        | 1,581,429.07              | 29,492.04             | 0.00                                    | 0.00                  | 7,680,506.85              | (10,307,464.00)             | 0.00                                  |
| Accounts Not Coded to Ausrecna Attribute                                  | 0.00                  | 0.00                 | 0.00                | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | 0.00                  | 0.00                        | 0.00                      | 0.00                  | 0.00                                    | 0.00                  | 0.00                      | 0.00                        | 0.00                                  |
| <b>INCREASE (DECREASE) IN NET POSITIO</b>                                 | <b>112,197,544.58</b> | <b>2,545,708.04</b>  | <b>3,325,567.26</b> | <b>0.00</b>          | <b>0.00</b>                   | <b>999,190.26</b>     | <b>11,661.22</b>                   | <b>0.00</b>           | <b>31,930,439.09</b>  | <b>(307,132.00)</b>         | <b>22,810,773.92</b>      | <b>543,368.24</b>     | <b>154.97</b>                           | <b>(154.97)</b>       | <b>(4,396,055.11)</b>     | <b>(13,204,892.11)</b>      | <b>0.00</b>                           |
| <b>NET POSITION AT BEGINNING OF YEAR</b>                                  | <b>684,152,242.79</b> | <b>11,498,399.25</b> | <b>2,952,827.37</b> | <b>0.00</b>          | <b>0.00</b>                   | <b>184,747,730.09</b> | <b>13,945,130.45</b>               | <b>0.00</b>           | <b>147,218,444.68</b> | <b>7,094,971.36</b>         | <b>102,905,095.86</b>     | <b>17,481,206.90</b>  | <b>1,672,114.25</b>                     | <b>(1,672,114.24)</b> | <b>99,936,643.06</b>      | <b>46,377,988.28</b>        | <b>0.00</b>                           |
| <b>NET POSITION AT END OF YEAR</b>  | <b>796,349,787.37</b> | <b>14,044,107.29</b> | <b>6,278,394.63</b> | <b>0.00</b>          | <b>0.00</b>                   | <b>185,746,920.35</b> | <b>13,956,791.67</b>               | <b>0.00</b>           | <b>179,148,883.77</b> | <b>6,787,839.36</b>         | <b>125,715,869.78</b>     | <b>18,024,575.14</b>  | <b>1,672,269.22</b>                     | <b>(1,672,269.21)</b> | <b>95,540,587.95</b>      | <b>33,173,096.17</b>        | <b>0.00</b>                           |

|   | Total Year to<br>Date Activity | Prior Year to<br>Date Activity | Prior Year Final<br>Activity |
|---|--------------------------------|--------------------------------|------------------------------|
| <b>OPERATING REVENUES</b>   |                                |                                |                              |
| Resident tuition  | 86,433,861.75                  | 95,165,896.21                  | 176,872,568.10               |
| Nonresident tuition   | 133,626,340.13                 | 121,605,756.54                 | 242,436,837.53               |
| Continuing education tuition  | 11,023,217.05                  | 11,265,489.91                  | 19,847,909.87                |
| Student fees revenue  | 13,638,544.57                  | 13,313,622.59                  | 26,107,797.08                |
| Total tuition and fees  | 244,721,963.50                 | 241,350,765.25                 | 465,265,112.58               |
| Less: student financial aid - grants and contracts                        | (16,301,670.07)                | (16,510,575.22)                | (33,654,319.16)              |
| Less: student financial aid - all other                                   | (58,618,913.80)                | (54,433,961.20)                | (110,561,023.72)             |
| Net tuition and fees  | 169,801,379.63                 | 170,406,228.83                 | 321,049,769.70               |
| Grant and Contracts - direct revenues                                     | 27,944,687.79                  | 28,500,791.75                  | 106,317,505.84               |
| Grant and Contracts - facilities and administrative recovery              | 4,955,702.83                   | 4,845,881.84                   | 19,755,917.66                |
| Sales of auxiliary services   | 102,928,452.24                 | 99,796,444.89                  | 202,804,356.99               |
| Other operating revenue   | 7,998,868.53                   | 7,485,448.16                   | 26,983,679.99                |
| <b>Total Operating Revenues</b>   | <b>313,629,091.02</b>          | <b>311,034,795.47</b>          | <b>676,911,230.18</b>        |
| <b>OPERATING EXPENSES</b>   |                                |                                |                              |
| Employee compensation and benefits - grants and contracts                 | 13,662,144.28                  | 14,118,569.53                  | 58,362,365.93                |
| Employee compensation and benefits - all other                            | 93,069,480.83                  | 88,557,530.74                  | 422,537,358.21               |
| Supplies & Services - grants and contracts                                | 9,324,049.06                   | 9,547,598.85                   | 36,875,648.68                |
| Supplies & Services - all other   | 63,844,463.95                  | 47,035,911.35                  | 158,579,654.52               |
| Utilities   | 2,843,215.39                   | 2,595,416.65                   | 21,836,299.64                |
| Depreciation  | 13,975,547.42                  | 13,280,425.49                  | 57,192,377.50                |
| <b>Total Operating Expenses</b>   | <b>196,718,900.93</b>          | <b>175,135,452.61</b>          | <b>755,383,704.48</b>        |
| Operating loss  | 116,910,190.09                 | 135,899,342.86                 | (78,472,474.30)              |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                                   |                                |                                |                              |
| State of New Hampshire general appropriations                             | 21,000,000.00                  | 17,250,000.00                  | 69,000,000.00                |
| Federal Pell grants   | 12,054,450.52                  | 11,978,918.28                  | 25,915,141.69                |
| Gifts - campuses  | 207,911.19                     | 369,925.99                     | 2,447,891.08                 |
| Gifts - affiliated entities   | 1,201,295.83                   | 1,039,790.68                   | 9,263,101.97                 |
| Operating investment income, net  | 140,634.30                     | 17,858.00                      | 4,423,975.58                 |
| Endowment return used for operations                                      | 4,043,519.90                   | 5,445,929.27                   | 22,248,261.43                |
| Interest expense, net   | (2,717,558.55)                 | (4,869,989.02)                 | (18,785,909.16)              |
| Other nonoperating revenue (expense)                                      | 102,645.36                     | 90,953.62                      | 362,759.81                   |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET POSITION</b>                    | <b>152,943,088.64</b>          | <b>167,222,729.68</b>          | <b>36,402,748.1</b>          |
| <b>OTHER CHANGES IN NET POSITION</b>                                      |                                |                                |                              |
| State of New Hampshire capital appropriations                             | 1,175,166.06                   | 0.00                           | 5,996,467.65                 |
| Plant gifts, grants and other changes, net                                | 388,537.37                     | 62,755.10                      | 3,790,699.63                 |
| Endowment and similar gifts - campuses                                    | 1,466,465.59                   | 869,358.22                     | 5,300,394.80                 |
| Endowment and similar gifts - affiliated entities                         | 688,935.73                     | 1,323,809.46                   | 5,586,984.71                 |
| Endowment return, net of amount used for operations - campuses            | (7,901.00)                     | 1,023,090.83                   | 53,654,609.14                |
| Endowment return, net of amount used for operations - affiliated entities | (198,119.00)                   | (167,586.62)                   | 18,231,656.74                |
| Other changes in net assets   | 0.00                           | 0.00                           | 0.00                         |
| <b>Total Other Changes in Net Position</b>                                | <b>3,513,084.75</b>            | <b>3,111,426.99</b>            | <b>92,560,812.67</b>         |
| Transfers, net  | 0.00                           | 19.89                          | 0.00                         |
| Accounts Not Coded to Ausrecna Attribute                                  | 0.00                           | 0.00                           | 0.00                         |
| <b>INCREASE (DECREASE) IN NET POSITIO</b>                                 | <b>156,456,173.39</b>          | <b>170,334,176.56</b>          | <b>128,963,560.77</b>        |
| <b>NET POSITION AT BEGINNING OF YEAR</b>                                  | <b>1,318,310,680.10</b>        | <b>1,189,347,119.33</b>        | <b>1,189,347,119.33</b>      |
| <b>NET POSITION AT END OF YEAR</b>  | <b>1,474,766,853.49</b>        | <b>1,359,681,295.89</b>        | <b>1,318,310,680.10</b>      |

University System of New Hampshire  
 Statement of Revenues, Expenses and Changes in Net Position  
 As of Fiscal Year 2015 Fiscal Period 03

UNH - Durham

|  | Current Funds<br>U    | Current Funds<br>D   | Current Funds<br>A   | Current Funds<br>W     | Current Funds<br>G    | Current Funds<br>P1   | Current Funds<br>P2 | Current Funds<br>Z | Loan Funds<br>L     | Loan Funds<br>LU | Endowment and Similar Funds<br>M | Endowment and Similar Funds<br>Q1 | Endowment and Similar Funds<br>Q2 | Endowment and Similar Funds<br>T1 | Endowment and Similar Funds<br>T2 | Plant Funds<br>N       | Plant Funds<br>X       | Total Year To Date Activity | Prior Year To Date Activity | Prior Year Final Activity |                |
|--|-----------------------|----------------------|----------------------|------------------------|-----------------------|-----------------------|---------------------|--------------------|---------------------|------------------|----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|------------------------|------------------------|-----------------------------|-----------------------------|---------------------------|----------------|
| <b>OPERATING REVENUES</b>                                      |                       |                      |                      |                        |                       |                       |                     |                    |                     |                  |                                  |                                   |                                   |                                   |                                   |                        |                        |                             |                             |                           |                |
| Resident tuition   | 49,967,889.25         | 0.00                 | 0.00                 | 0.00                   | 0.00                  | 0.00                  | 0.00                | 0.00               | 0.00                | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                   | 0.00                   | 49,967,889.25               | 52,293,897.50               | 99,758,141.25             |                |
| Nonresident tuition  | 90,201,443.22         | 0.00                 | 0.00                 | 0.00                   | 0.00                  | 0.00                  | 0.00                | 0.00               | 0.00                | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                   | 0.00                   | 90,201,443.22               | 82,477,331.07               | 157,693,260.54            |                |
| Continuing education tuition                                   | 8,426,714.79          | 0.00                 | 0.00                 | 0.00                   | 0.00                  | 0.00                  | 0.00                | 0.00               | 0.00                | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                   | 0.00                   | 8,426,714.79                | 8,435,507.81                | 12,519,157.76             |                |
| Student fees revenue   | 7,179,162.01          | 668,403.75           | 0.00                 | 0.00                   | 0.00                  | 0.00                  | 0.00                | 0.00               | 0.00                | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                   | 0.00                   | 7,847,565.76                | 7,392,339.19                | 14,321,672.68             |                |
| Total tuition and fees   | 155,775,209.27        | 668,403.75           | 0.00                 | 0.00                   | 0.00                  | 0.00                  | 0.00                | 0.00               | 0.00                | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                   | 0.00                   | 156,443,613.02              | 150,599,075.57              | 284,292,232.23            |                |
| Less: student financial aid - grants and contracts             | 0.00                  | 0.00                 | 0.00                 | 0.00                   | 0.00                  | (9,496,878.47)        | 0.00                | 0.00               | 0.00                | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                   | 0.00                   | (9,496,878.47)              | (9,465,651.02)              | (17,973,137.76)           |                |
| Less: student financial aid - all other                        | (40,431,927.75)       | (73,929.00)          | (1,185,966.82)       | 0.00                   | (2,929,382.82)        | (11,984.00)           | 0.00                | 0.00               | 0.00                | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                   | 0.00                   | (8,029.00)                  | (44,641,219.39)             | (40,685,679.92)           |                |
| Net tuition and fees   | 115,343,281.52        | 594,474.75           | (1,185,966.82)       | 0.00                   | (2,929,382.82)        | (9,508,862.47)        | 0.00                | 0.00               | 0.00                | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                   | 0.00                   | (8,029.00)                  | 102,305,515.16              | 100,447,744.63            | 184,657,337.22 |
| Grant and Contracts - direct revenues                          | 0.00                  | 0.00                 | 0.00                 | 0.00                   | 0.00                  | 24,163,940.58         | 1,643,794.14        | 0.00               | 0.00                | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                   | 0.00                   | 25,807,734.72               | 26,748,453.07               | 98,024,534.72             |                |
| Grant and Contracts - facilities and administrative recovery   | 4,761,589.42          | 6,797.93             | 0.00                 | 0.00                   | 0.00                  | 0.00                  | 0.00                | 0.00               | 0.00                | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                   | 0.00                   | 4,768,387.35                | 4,688,285.58                | 19,188,315.64             |                |
| Sales of auxiliary services                                    | 0.00                  | 0.00                 | 70,487,597.92        | 0.00                   | 0.00                  | 0.00                  | 0.00                | 0.00               | 0.00                | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                   | 0.00                   | 70,487,597.92               | 67,166,440.58               | 137,457,326.90            |                |
| Other operating revenue  | 1,324,690.14          | 3,483,571.63         | 55.60                | 0.00                   | 501,052.68            | 91,257.88             | 0.00                | (2,567.93)         | 50,999.54           | 25.00            | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                   | 249,699.93             | 5,698,784.47                | 4,906,052.32                | 19,985,118.99             |                |
| <b>Total Operating Revenues</b>                                | <b>121,429,561.08</b> | <b>4,084,844.31</b>  | <b>69,301,686.70</b> | <b>0.00</b>            | <b>(2,428,330.14)</b> | <b>14,746,335.99</b>  | <b>1,643,794.14</b> | <b>(2,567.93)</b>  | <b>50,999.54</b>    | <b>25.00</b>     | <b>0.00</b>                      | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>            | <b>241,670.93</b>      | <b>209,068,019.62</b>       | <b>203,956,976.18</b>       | <b>459,312,633.47</b>     |                |
| <b>OPERATING EXPENSES</b>                                      |                       |                      |                      |                        |                       |                       |                     |                    |                     |                  |                                  |                                   |                                   |                                   |                                   |                        |                        |                             |                             |                           |                |
| Employee compensation and benefits - grants and contracts      | 0.00                  | 0.00                 | 0.00                 | 0.00                   | 0.00                  | 11,566,141.90         | 1,161,487.64        | 0.00               | 0.00                | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                   | 0.00                   | 12,727,629.54               | 13,214,294.10               | 54,357,201.60             |                |
| Employee compensation and benefits - all other                 | 38,668,116.32         | 6,234,478.08         | 8,940,643.33         | 0.00                   | 1,127,811.78          | 1,484,610.58          | 6,619.01            | 0.00               | 0.00                | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                   | 5,712.38               | 56,467,991.48               | 56,666,167.46               | 271,850,425.58            |                |
| Supplies & Services - grants and contracts                     | 0.00                  | 0.00                 | 0.00                 | 0.00                   | 0.00                  | 8,313,035.59          | 444,251.02          | 0.00               | 0.00                | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                   | 0.00                   | 82,838.92                   | 8,840,125.53                | 9,163,696.17              |                |
| Supplies & Services - all other                                | 1,971,464.13          | (5,984,007.86)       | 15,573,975.91        | 0.00                   | 1,009,926.98          | 235,808.31            | 22,723.20           | 612.43             | 11,224.85           | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 193,562.56             | 15,252,655.35          | 28,287,945.86               | 32,335,490.17               | 91,718,274.48             |                |
| Utilities  | 955,768.24            | 359,141.95           | 389,204.46           | 0.00                   | 78.18                 | 754.89                | 1,028.07            | 0.00               | 0.00                | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                   | 0.00                   | 1,705,975.79                | 1,302,313.43                | 10,287,584.25             |                |
| Depreciation   | 0.00                  | 0.00                 | 0.00                 | 0.00                   | 0.00                  | 0.00                  | 0.00                | 0.00               | 0.00                | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 9,769,920.43           | 0.00                   | 9,769,920.43                | 8,970,514.69                | 40,026,710.76             |                |
| <b>Total Operating Expenses</b>                                | <b>41,595,348.69</b>  | <b>609,612.17</b>    | <b>24,903,823.70</b> | <b>0.00</b>            | <b>2,137,816.94</b>   | <b>21,600,351.27</b>  | <b>1,636,108.94</b> | <b>612.43</b>      | <b>11,224.85</b>    | <b>0.00</b>      | <b>0.00</b>                      | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>9,963,482.99</b>    | <b>15,341,206.65</b>   | <b>117,799,588.63</b>       | <b>121,652,476.02</b>       | <b>503,281,895.55</b>     |                |
| Operating loss   | 79,834,212.39         | 3,475,232.14         | 44,397,863.00        | 0.00                   | (4,566,147.08)        | (6,854,015.28)        | 7,685.20            | (3,180.36)         | 39,774.69           | 25.00            | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | (9,963,482.99)         | (15,099,535.72)        | 91,268,430.99               | 82,304,500.16               | (43,969,262.08)           |                |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                        |                       |                      |                      |                        |                       |                       |                     |                    |                     |                  |                                  |                                   |                                   |                                   |                                   |                        |                        |                             |                             |                           |                |
| State of New Hampshire general appropriations                  | 13,765,164.00         | 0.00                 | 0.00                 | 0.00                   | 0.00                  | 0.00                  | 0.00                | 0.00               | 0.00                | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                   | 0.00                   | 13,765,164.00               | 10,879,499.00               | 45,399,492.00             |                |
| Federal Pell grants  | 0.00                  | 0.00                 | 0.00                 | 0.00                   | 0.00                  | 6,363,001.52          | 0.00                | 0.00               | 0.00                | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                   | 0.00                   | 6,363,001.52                | 6,483,036.28                | 12,852,808.69             |                |
| Gifts - campuses   | 0.00                  | 100,692.42           | 0.00                 | 0.00                   | 1,046,366.23          | 0.00                  | 0.00                | 0.00               | 0.00                | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                   | 0.00                   | 1,147,058.65                | 1,082,398.67                | 8,014,854.92              |                |
| Operating investment income, net                               | 969,347.19            | 0.00                 | 0.00                 | 0.00                   | 3,571.12              | 0.00                  | 0.00                | 0.00               | 0.00                | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                   | 0.00                   | 972,918.31                  | 938,570.86                  | 3,851,970.25              |                |
| Endowment return used for operations                           | 0.00                  | (8,872.73)           | 0.00                 | 0.00                   | 28,954.95             | 0.00                  | 0.00                | 0.00               | 0.00                | 563.20           | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                   | 0.00                   | 20,645.42                   | 2,382,950.14                | 10,693,723.18             |                |
| Interest expense, net  | 0.00                  | 0.00                 | 0.00                 | 0.00                   | 0.00                  | 0.00                  | 0.00                | 0.00               | 0.00                | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | (2,679,531.37)         | 0.00                   | (2,679,531.37)              | (2,850,252.97)              | (11,386,595.91)           |                |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET POSITION</b>         | <b>94,568,723.58</b>  | <b>3,567,051.83</b>  | <b>44,397,863.00</b> | <b>0.00</b>            | <b>(3,487,254.78)</b> | <b>(491,013.76)</b>   | <b>7,685.20</b>     | <b>(3,180.36)</b>  | <b>39,774.69</b>    | <b>588.20</b>    | <b>0.00</b>                      | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>(12,643,014.36)</b> | <b>(15,099,535.72)</b> | <b>110,857,687.52</b>       | <b>101,220,702.14</b>       | <b>25,456,991.05</b>      |                |
| <b>OTHER CHANGES IN NET POSITION</b>                           |                       |                      |                      |                        |                       |                       |                     |                    |                     |                  |                                  |                                   |                                   |                                   |                                   |                        |                        |                             |                             |                           |                |
| State of New Hampshire capital appropriations                  | 0.00                  | 0.00                 | 0.00                 | 0.00                   | 0.00                  | 0.00                  | 0.00                | 0.00               | 0.00                | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                   | 652,728.12             | 652,728.12                  | 0.00                        | 3,410,925.58              |                |
| Plant gifts, grants and other changes, net                     | 0.00                  | 0.00                 | 0.00                 | 0.00                   | 0.00                  | 0.00                  | 0.00                | 0.00               | 0.00                | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | (169,286.86)           | 82,838.92              | (86,447.94)                 | (68,610.75)                 | 2,380,142.83              |                |
| Endowment and similar gifts - campuses                         | 0.00                  | 0.00                 | 0.00                 | 0.00                   | 0.00                  | 0.00                  | 0.00                | 0.00               | 0.00                | 0.00             | 0.00                             | 0.00                              | 0.00                              | 863,434.07                        | 0.00                              | 0.00                   | 0.00                   | 863,434.07                  | 482,320.94                  | 2,922,113.20              |                |
| Endowment return, net of amount used for operations - campuses | 0.00                  | 0.00                 | 0.00                 | 0.00                   | 0.00                  | 0.00                  | 0.00                | 0.00               | 0.00                | 0.00             | (24.50)                          | 0.00                              | (7,876.50)                        | 0.00                              | 0.00                              | 0.00                   | 0.00                   | (7,901.00)                  | 5,570.02                    | 14,808,606.40             |                |
| <b>Total Other Changes in Net Position</b>                     | <b>0.00</b>           | <b>0.00</b>          | <b>0.00</b>          | <b>0.00</b>            | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>         | <b>0.00</b>        | <b>0.00</b>         | <b>0.00</b>      | <b>(24.50)</b>                   | <b>0.00</b>                       | <b>0.00</b>                       | <b>(7,876.50)</b>                 | <b>863,434.07</b>                 | <b>(169,286.86)</b>    | <b>735,567.04</b>      | <b>1,421,813.25</b>         | <b>419,280.21</b>           | <b>23,521,788.01</b>      |                |
| Transfers, net   | (15,034,970.18)       | (2,760,282.72)       | (10,040,827.36)      | 0.00                   | (86,051.19)           | (677,672.59)          | 0.00                | 0.00               | 0.00                | 0.00             | 0.00                             | 0.00                              | 50,060.73                         | 0.00                              | 0.00                              | (9,379,805.57)         | 37,847,592.69          | (81,956.19)                 | 16,177,575.08               | 13,556,136.38             |                |
| Accounts Not Coded to Ausreca Attribute                        | 0.00                  | 0.00                 | 0.00                 | 0.00                   | 0.00                  | 0.00                  | 0.00                | 0.00               | 0.00                | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                   | 0.00                   | 0.00                        | 0.00                        | 0.00                      |                |
| <b>INCREASE (DECREASE) IN NET POSITION</b>                     | <b>79,533,753.40</b>  | <b>806,769.11</b>    | <b>34,357,035.64</b> | <b>0.00</b>            | <b>(3,573,305.97)</b> | <b>(1,168,686.35)</b> | <b>7,685.20</b>     | <b>(3,180.36)</b>  | <b>39,774.69</b>    | <b>588.20</b>    | <b>(24.50)</b>                   | <b>0.00</b>                       | <b>50,060.73</b>                  | <b>(7,876.50)</b>                 | <b>863,434.07</b>                 | <b>(22,192,106.79)</b> | <b>23,483,624.01</b>   | <b>112,197,544.58</b>       | <b>117,817,557.43</b>       | <b>62,534,915.44</b>      |                |
| <b>NET POSITION AT BEGINNING OF YEAR</b>                       | <b>32,341,333.19</b>  | <b>57,260,498.47</b> | <b>20,710,668.72</b> | <b>(38,365,214.00)</b> | <b>21,926,105.09</b>  | <b>1,068,792.88</b>   | <b>274,831.64</b>   | <b>0.00</b>        | <b>4,027,465.67</b> | <b>82,244.86</b> | <b>10,601.42</b>                 | <b>9,025,378.06</b>               | <b>12,874,539.14</b>              | <b>23,184,414.47</b>              | <b>83,401,763.34</b>              | <b>406,196,972.41</b>  | <b>50,131,847.43</b>   | <b>684,152,242.79</b>       | <b>621,617,327.35</b>       | <b>621,617,327.35</b>     |                |
| <b>NET POSITION AT END OF YEAR</b>                             | <b>111,875,086.59</b> | <b>58,067,267.58</b> | <b>55,067,704.36</b> | <b>(38,365,214.00)</b> | <b>18,352,799.12</b>  | <b>(99,893.47)</b>    | <b>282,516.84</b>   | <b>(3,180.36)</b>  | <b>4,067,240.36</b> | <b>82,833.06</b> | <b>10,576.92</b>                 | <b>9,025,378.06</b>               | <b>12,924,599.87</b>              | <b>23,176,537.97</b>              | <b>84,265,197.41</b>              | <b>384,004,865.62</b>  | <b>73,615,471.44</b>   | <b>796,349,787.37</b>       | <b>739,434,884.78</b>       | <b>684,152,242.79</b>     |                |

University System of New Hampshire  
 Statement of Revenues, Expenses and Changes in Net Position  
 As of Fiscal Year 2015 Fiscal Period 03

UNH School of Law

|  | Current Funds<br>U    | Current Funds<br>D  | Current Funds<br>A | Current Funds<br>W | Current Funds<br>G  | Current Funds<br>P1 | Loan Funds<br>L   | Loan Funds<br>LU  | Endowment and Similar Funds<br>Q2 | Endowment and Similar Funds<br>T2 | Plant Funds<br>N     | Plant Funds<br>X   | Total Year To Date Activity | Prior Year To Date Activity | Prior Year Final Activity |
|--|-----------------------|---------------------|--------------------|--------------------|---------------------|---------------------|-------------------|-------------------|-----------------------------------|-----------------------------------|----------------------|--------------------|-----------------------------|-----------------------------|---------------------------|
| <b>OPERATING REVENUES</b>                                      |                       |                     |                    |                    |                     |                     |                   |                   |                                   |                                   |                      |                    |                             |                             |                           |
| Resident tuition   | 1,227,221.25          | 0.00                | 0.00               | 0.00               | 0.00                | 0.00                | 0.00              | 0.00              | 0.00                              | 0.00                              | 0.00                 | 0.00               | 1,227,221.25                | 6,275,392.00                | 3,752,372.00              |
| Nonresident tuition  | 3,985,145.22          | 0.00                | 0.00               | 0.00               | 0.00                | 0.00                | 0.00              | 0.00              | 0.00                              | 0.00                              | 0.00                 | 0.00               | 3,985,145.22                | 0.00                        | 8,582,172.00              |
| Continuing education tuition                                   | (4,353.00)            | 0.00                | 0.00               | 0.00               | 0.00                | 0.00                | 0.00              | 0.00              | 0.00                              | 0.00                              | 0.00                 | 0.00               | (4,353.00)                  | 187,253.00                  | 630,783.00                |
| Student fees revenue   | 2,699.00              | 12,465.00           | 0.00               | 0.00               | 0.00                | 0.00                | 0.00              | 0.00              | 0.00                              | 0.00                              | 0.00                 | 0.00               | 15,164.00                   | 20,781.25                   | 62,256.00                 |
| Total tuition and fees   | 5,210,712.47          | 12,465.00           | 0.00               | 0.00               | 0.00                | 0.00                | 0.00              | 0.00              | 0.00                              | 0.00                              | 0.00                 | 0.00               | 5,223,177.47                | 6,483,426.25                | 13,027,583.00             |
| Less: student financial aid - all other                        | (2,014,658.00)        | 0.00                | 0.00               | 0.00               | (69,650.00)         | 0.00                | 0.00              | 0.00              | 0.00                              | 0.00                              | 0.00                 | 0.00               | (2,084,308.00)              | (2,196,100.55)              | (4,556,950.55)            |
| Net tuition and fees   | 3,196,054.47          | 12,465.00           | 0.00               | 0.00               | (69,650.00)         | 0.00                | 0.00              | 0.00              | 0.00                              | 0.00                              | 0.00                 | 0.00               | 3,138,869.47                | 4,287,325.7                 | 8,470,632.45              |
| Grant and Contracts - direct revenues                          | 0.00                  | 0.00                | 0.00               | 0.00               | 0.00                | 15,179.09           | 0.00              | 0.00              | 0.00                              | 0.00                              | 0.00                 | 0.00               | 15,179.09                   | 28,935.01                   | 186,045.87                |
| Grant and Contracts - facilities and administrative recovery   | 0.00                  | 0.00                | 0.00               | 0.00               | 0.00                | 0.00                | 0.00              | 0.00              | 0.00                              | 0.00                              | 0.00                 | 0.00               | 0.00                        | 18,800.24                   | 16,733.35                 |
| Sales of auxiliary services                                    | 660.00                | 0.00                | 6,899.83           | 0.00               | 0.00                | 0.00                | 0.00              | 0.00              | 0.00                              | 0.00                              | 0.00                 | 0.00               | 7,559.83                    | 29,162.48                   | 114,181.71                |
| Other operating revenue  | 43,142.46             | 0.00                | 1,411.41           | 0.00               | 0.00                | 0.00                | 5,106.50          | 75.45             | 0.00                              | 0.00                              | 0.00                 | 0.00               | 49,735.82                   | 73,533.91                   | 192,556.34                |
| <b>Total Operating Revenues</b>                                | <b>3,239,856.93</b>   | <b>12,465.00</b>    | <b>8,311.24</b>    | <b>0.00</b>        | <b>(69,650.00)</b>  | <b>15,179.09</b>    | <b>5,106.50</b>   | <b>75.45</b>      | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>          | <b>0.00</b>        | <b>3,211,344.21</b>         | <b>4,437,757.34</b>         | <b>8,980,149.72</b>       |
| <b>OPERATING EXPENSES</b>                                      |                       |                     |                    |                    |                     |                     |                   |                   |                                   |                                   |                      |                    |                             |                             |                           |
| Employee compensation and benefits - grants and contracts      | 0.00                  | 0.00                | 0.00               | 0.00               | 0.00                | 31,099.30           | 0.00              | 0.00              | 0.00                              | 0.00                              | 0.00                 | 0.00               | 31,099.30                   | 59,098.72                   | 185,712.63                |
| Employee compensation and benefits - all other                 | 1,889,408.18          | (102,552.68)        | (668.39)           | 0.00               | 88,445.99           | 0.00                | 0.00              | 0.00              | 0.00                              | 0.00                              | 0.00                 | 0.00               | 1,874,633.10                | 2,349,220.23                | 8,688,666.25              |
| Supplies & Services - grants and contracts                     | 0.00                  | 0.00                | 0.00               | 0.00               | 0.00                | 487.73              | 0.00              | 0.00              | 0.00                              | 0.00                              | 0.00                 | 0.00               | 487.73                      | 0.00                        | 3,556.74                  |
| Supplies & Services - all other                                | 639,540.45            | 4,855.06            | 824.36             | 0.00               | 395.42              | 0.00                | 1,711.79          | 0.00              | 0.00                              | 0.00                              | 0.00                 | 27,146.40          | 674,473.48                  | 340,407.42                  | 3,845,458.36              |
| Utilities  | 62,805.42             | 0.00                | 1,220.53           | 0.00               | 0.00                | 0.00                | 0.00              | 0.00              | 0.00                              | 0.00                              | 0.00                 | 0.00               | 64,025.95                   | 55,833.92                   | 319,120.98                |
| Depreciation   | 0.00                  | 0.00                | 0.00               | 0.00               | 0.00                | 0.00                | 0.00              | 0.00              | 0.00                              | 0.00                              | 163,186.11           | 0.00               | 163,186.11                  | 199,316.52                  | 767,139.64                |
| <b>Total Operating Expenses</b>                                | <b>2,591,754.05</b>   | <b>(97,697.62)</b>  | <b>1,376.50</b>    | <b>0.00</b>        | <b>88,841.41</b>    | <b>31,587.03</b>    | <b>1,711.79</b>   | <b>0.00</b>       | <b>0.00</b>                       | <b>0.00</b>                       | <b>163,186.11</b>    | <b>27,146.40</b>   | <b>2,807,905.67</b>         | <b>3,003,876.81</b>         | <b>13,809,654.60</b>      |
| Operating loss   | 648,102.88            | 110,162.62          | 6,934.74           | 0.00               | (158,491.41)        | (16,407.94)         | 3,394.71          | 75.45             | 0.00                              | 0.00                              | (163,186.11)         | (27,146.40)        | 403,438.54                  | 1,433,880.53                | (4,829,504.88)            |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                        |                       |                     |                    |                    |                     |                     |                   |                   |                                   |                                   |                      |                    |                             |                             |                           |
| Gifts - campuses   | 0.00                  | 0.00                | 0.00               | 0.00               | 60,209.26           | 0.00                | 0.00              | 0.00              | 0.00                              | 0.00                              | 0.00                 | 0.00               | 60,209.26                   | 13,203.33                   | 934,173.75                |
| Operating investment income, net                               | 0.00                  | 0.00                | 0.00               | 0.00               | 0.00                | 0.00                | 0.00              | 0.00              | 0.00                              | 0.00                              | 0.00                 | 0.00               | 0.00                        | 101,737.43                  | 3,410.56                  |
| Endowment return used for operations                           | 0.00                  | 620,156.67          | 0.00               | 0.00               | 723,102.85          | 0.00                | 32,015.15         | 0.00              | 0.00                              | 0.00                              | 0.00                 | 0.00               | 1,375,274.67                | (725,692.98)                | 876,104.49                |
| Interest expense, net  | 0.00                  | 0.00                | 0.00               | 0.00               | 0.00                | 0.00                | 0.00              | 0.00              | 0.00                              | 0.00                              | 0.00                 | 0.00               | 0.00                        | (114,480.62)                | (204,824.57)              |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET POSITION</b>         | <b>648,102.88</b>     | <b>730,319.29</b>   | <b>6,934.74</b>    | <b>0.00</b>        | <b>624,820.70</b>   | <b>(16,407.94)</b>  | <b>35,409.86</b>  | <b>75.45</b>      | <b>0.00</b>                       | <b>0.00</b>                       | <b>(163,186.11)</b>  | <b>(27,146.40)</b> | <b>1,838,922.47</b>         | <b>708,647.69</b>           | <b>-3,220,640.65</b>      |
| <b>OTHER CHANGES IN NET POSITION</b>                           |                       |                     |                    |                    |                     |                     |                   |                   |                                   |                                   |                      |                    |                             |                             |                           |
| Plant gifts, grants and other changes, net                     | 0.00                  | 0.00                | 0.00               | 0.00               | 0.00                | 0.00                | 0.00              | 0.00              | 0.00                              | 0.00                              | 0.00                 | 0.00               | 0.00                        | 0.00                        | (213,466.49)              |
| Endowment return, net of amount used for operations - campuses | 0.00                  | 0.00                | 0.00               | 0.00               | 0.00                | 0.00                | 0.00              | 0.00              | 0.00                              | 0.00                              | 0.00                 | 0.00               | 0.00                        | 754,687.46                  | 555,688.47                |
| <b>Total Other Changes in Net Position</b>                     | <b>0.00</b>           | <b>0.00</b>         | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>         | <b>0.00</b>         | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>          | <b>0.00</b>        | <b>0.00</b>                 | <b>754,687.46</b>           | <b>342,221.98</b>         |
| Transfers, net   | 1,601,221.17          | (969,435.60)        | 0.00               | 0.00               | 0.00                | 0.00                | 0.00              | 0.00              | 0.00                              | 0.00                              | 0.00                 | 75,000.00          | 706,785.57                  | (3,142.94)                  | 874,997.66                |
| Accounts Not Coded to Ausrecna Attribute                       | 0.00                  | 0.00                | 0.00               | 0.00               | 0.00                | 0.00                | 0.00              | 0.00              | 0.00                              | 0.00                              | 0.00                 | 0.00               | 0.00                        | 0.00                        | 0.00                      |
| <b>INCREASE (DECREASE) IN NET POSITION</b>                     | <b>2,249,324.05</b>   | <b>(239,116.31)</b> | <b>6,934.74</b>    | <b>0.00</b>        | <b>624,820.70</b>   | <b>(16,407.94)</b>  | <b>35,409.86</b>  | <b>75.45</b>      | <b>0.00</b>                       | <b>0.00</b>                       | <b>(163,186.11)</b>  | <b>47,853.60</b>   | <b>2,545,708.04</b>         | <b>1,460,192.21</b>         | <b>(2,003,421.01)</b>     |
| <b>NET POSITION AT BEGINNING OF YEAR</b>                       | <b>(5,790,067.68)</b> | <b>1,788,808.99</b> | <b>104,751.68</b>  | <b>0.00</b>        | <b>2,250,663.70</b> | <b>0.00</b>         | <b>270,026.29</b> | <b>235,492.25</b> | <b>0.00</b>                       | <b>0.00</b>                       | <b>12,579,896.02</b> | <b>58,828.00</b>   | <b>11,498,399.25</b>        | <b>13,501,820.26</b>        | <b>13,501,820.26</b>      |
| <b>NET POSITION AT END OF YEAR</b>                             | <b>(3,540,743.63)</b> | <b>1,549,692.68</b> | <b>111,686.42</b>  | <b>0.00</b>        | <b>2,875,484.40</b> | <b>(16,407.94)</b>  | <b>305,436.15</b> | <b>235,567.70</b> | <b>0.00</b>                       | <b>0.00</b>                       | <b>12,416,709.91</b> | <b>106,681.60</b>  | <b>14,044,107.29</b>        | <b>14,962,012.47</b>        | <b>11,498,399.25</b>      |



University System of New Hampshire  
 Statement of Revenues, Expenses and Changes in Net Position  
 As of Fiscal Year 2015 Fiscal Period 03

UNH - Manchester

|  | Current Funds<br>U    | Current Funds<br>D | Current Funds<br>A | Current Funds<br>W  | Current Funds<br>G | Current Funds<br>P1 | Endowment and Similar Funds<br>Q1 | Endowment and Similar Funds<br>Q2 | Endowment and Similar Funds<br>T2 | Plant Funds<br>N    | Plant Funds<br>X  | Total Year To Date Activity | Prior Year To Date Activity | Prior Year Final Activity |
|--|-----------------------|--------------------|--------------------|---------------------|--------------------|---------------------|-----------------------------------|-----------------------------------|-----------------------------------|---------------------|-------------------|-----------------------------|-----------------------------|---------------------------|
| <b>OPERATING REVENUES</b>                                      |                       |                    |                    |                     |                    |                     |                                   |                                   |                                   |                     |                   |                             |                             |                           |
| Resident tuition   | 4,412,635.00          | 0.00               | 0.00               | 0.00                | 0.00               | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                | 0.00              | 4,412,635.00                | 4,638,700.00                | 9,003,951.50              |
| Nonresident tuition  | 156,995.00            | 0.00               | 0.00               | 0.00                | 0.00               | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                | 0.00              | 156,995.00                  | 221,800.50                  | 435,988.75                |
| Continuing education tuition                                   | 798,724.00            | 0.00               | 0.00               | 0.00                | 0.00               | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                | 0.00              | 798,724.00                  | 830,171.25                  | 1,054,553.25              |
| Student fees revenue   | 138,416.00            | 54,900.00          | 0.00               | 0.00                | 0.00               | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                | 0.00              | 193,316.00                  | 181,558.00                  | 316,459.50                |
| Total tuition and fees   | 5,506,770.00          | 54,900.00          | 0.00               | 0.00                | 0.00               | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                | 0.00              | 5,561,670.00                | 5,872,229.75                | 10,810,953.00             |
| Less: student financial aid - grants and contracts             | 0.00                  | 0.00               | 0.00               | 0.00                | 0.00               | (53,500.00)         | 0.00                              | 0.00                              | 0.00                              | 0.00                | 0.00              | (53,500.00)                 | (78,700.00)                 | (140,100.00)              |
| Less: student financial aid - all other                        | (413,934.75)          | 0.00               | 0.00               | 0.00                | (750.00)           | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                | 0.00              | (414,684.75)                | (249,736.13)                | (667,751.38)              |
| Net tuition and fees   | 5,092,835.25          | 54,900.00          | 0.00               | 0.00                | (750.00)           | (53,500.00)         | 0.00                              | 0.00                              | 0.00                              | 0.00                | 0.00              | 5,093,485.25                | 5,543,793.62                | 10,003,101.62             |
| Grant and Contracts - direct revenues                          | 0.00                  | 0.00               | 0.00               | 0.00                | 0.00               | 90,516.16           | 0.00                              | 0.00                              | 0.00                              | 0.00                | 0.00              | 90,516.16                   | 87,748.96                   | 182,820.10                |
| Grant and Contracts - facilities and administrative recovery   | 10,235.35             | 0.00               | 0.00               | 0.00                | 0.00               | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                | 0.00              | 10,235.35                   | 0.00                        | 9,068.34                  |
| Other operating revenue  | 78,683.69             | 15.00              | 0.00               | 0.00                | 150.00             | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                | 0.00              | 78,848.69                   | 81,885.27                   | 230,023.56                |
| <b>Total Operating Revenues</b>                                | <b>5,181,754.29</b>   | <b>54,915.00</b>   | <b>0.00</b>        | <b>0.00</b>         | <b>(600.00)</b>    | <b>37,016.16</b>    | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>         | <b>0.00</b>       | <b>5,273,085.45</b>         | <b>5,713,427.85</b>         | <b>10,425,013.62</b>      |
| <b>OPERATING EXPENSES</b>                                      |                       |                    |                    |                     |                    |                     |                                   |                                   |                                   |                     |                   |                             |                             |                           |
| Employee compensation and benefits - grants and contracts      | 0.00                  | 0.00               | 0.00               | 0.00                | 0.00               | 29,030.35           | 0.00                              | 0.00                              | 0.00                              | 0.00                | 0.00              | 29,030.35                   | 8,497.00                    | 33,524.78                 |
| Employee compensation and benefits - all other                 | 1,900,018.39          | 102,248.34         | 0.00               | 13,522.11           | 10,380.40          | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                | 0.00              | 2,026,169.24                | 2,135,892.89                | 9,861,387.51              |
| Supplies & Services - grants and contracts                     | 0.00                  | 0.00               | 0.00               | 0.00                | 0.00               | 7,985.81            | 0.00                              | 0.00                              | 0.00                              | 0.00                | 0.00              | 7,985.81                    | 551.96                      | 161,469.71                |
| Supplies & Services - all other                                | 445,591.94            | 39,678.46          | 0.00               | 37.00               | 5,191.32           | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                | 3,611.00          | 494,109.72                  | 461,384.08                  | 3,072,568.64              |
| Utilities  | 32,801.87             | 0.00               | 0.00               | 0.00                | 0.00               | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                | 0.00              | 32,801.87                   | 37,238.80                   | 234,450.18                |
| Depreciation   | 0.00                  | 0.00               | 0.00               | 0.00                | 0.00               | 0.00                | 0.00                              | 0.00                              | 0.00                              | 58,720.06           | 0.00              | 58,720.06                   | 61,372.55                   | 241,401.45                |
| <b>Total Operating Expenses</b>                                | <b>2,378,412.20</b>   | <b>141,926.80</b>  | <b>0.00</b>        | <b>13,559.11</b>    | <b>15,571.72</b>   | <b>37,016.16</b>    | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>58,720.06</b>    | <b>3,611.00</b>   | <b>2,648,817.05</b>         | <b>2,704,937.28</b>         | <b>13,604,802.27</b>      |
| Operating loss   | 2,803,342.09          | (87,011.80)        | 0.00               | (13,559.11)         | (16,171.72)        | 0.00                | 0.00                              | 0.00                              | 0.00                              | (58,720.06)         | (3,611.00)        | 2,624,268.40                | 3,008,490.57                | (3,179,788.65)            |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                        |                       |                    |                    |                     |                    |                     |                                   |                                   |                                   |                     |                   |                             |                             |                           |
| State of New Hampshire general appropriations                  | 583,587.00            | 0.00               | 0.00               | 0.00                | 0.00               | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                | 0.00              | 583,587.00                  | 1,037,391.00                | 2,267,998.00              |
| Gifts - campuses   | 0.00                  | 0.00               | 0.00               | 0.00                | 8,150.00           | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                | 0.00              | 8,150.00                    | 75,050.00                   | 148,752.57                |
| Endowment return used for operations                           | 0.00                  | 57,766.56          | 0.00               | 0.00                | 3,521.30           | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                | 0.00              | 61,287.86                   | 58,550.22                   | 58,550.22                 |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET POSITION</b>         | <b>3,386,929.09</b>   | <b>(29,245.24)</b> | <b>0.00</b>        | <b>(13,559.11)</b>  | <b>(4,500.42)</b>  | <b>0.00</b>         | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>(58,720.06)</b>  | <b>(3,611.00)</b> | <b>3,277,293.26</b>         | <b>4,179,481.79</b>         | <b>-704,487.86</b>        |
| <b>OTHER CHANGES IN NET POSITION</b>                           |                       |                    |                    |                     |                    |                     |                                   |                                   |                                   |                     |                   |                             |                             |                           |
| Plant gifts, grants and other changes, net                     | 0.00                  | 0.00               | 0.00               | 0.00                | 0.00               | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                | 0.00              | 0.00                        | 0.00                        | 0.00                      |
| Endowment return, net of amount used for operations - campuses | 0.00                  | 0.00               | 0.00               | 0.00                | 0.00               | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                | 0.00              | 0.00                        | 0.00                        | 203,849.86                |
| <b>Total Other Changes in Net Position</b>                     | <b>0.00</b>           | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>         | <b>0.00</b>        | <b>0.00</b>         | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>         | <b>0.00</b>       | <b>0.00</b>                 | <b>0.00</b>                 | <b>203,849.86</b>         |
| Transfers, net   | (101,726.00)          | 0.00               | 0.00               | 0.00                | 0.00               | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                | 150,000.00        | 48,274.00                   | 75,883.00                   | (453,933.77)              |
| <b>INCREASE (DECREASE) IN NET POSITION</b>                     | <b>3,285,203.09</b>   | <b>(29,245.24)</b> | <b>0.00</b>        | <b>(13,559.11)</b>  | <b>(4,500.42)</b>  | <b>0.00</b>         | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>(58,720.06)</b>  | <b>146,389.00</b> | <b>3,325,567.26</b>         | <b>4,255,364.79</b>         | <b>(954,571.77)</b>       |
| <b>NET POSITION AT BEGINNING OF YEAR</b>                       | <b>(1,826,261.71)</b> | <b>321,012.34</b>  | <b>0.00</b>        | <b>(823,195.00)</b> | <b>283,414.60</b>  | <b>2,500.00</b>     | <b>1,764,048.19</b>               | <b>43,921.69</b>                  | <b>63,610.03</b>                  | <b>2,975,275.98</b> | <b>148,501.25</b> | <b>2,952,827.37</b>         | <b>3,907,399.14</b>         | <b>3,907,399.14</b>       |
| <b>NET POSITION AT END OF YEAR</b>                             | <b>1,458,941.38</b>   | <b>291,767.10</b>  | <b>0.00</b>        | <b>(836,754.11)</b> | <b>278,914.18</b>  | <b>2,500.00</b>     | <b>1,764,048.19</b>               | <b>43,921.69</b>                  | <b>63,610.03</b>                  | <b>2,916,555.92</b> | <b>294,890.25</b> | <b>6,278,394.63</b>         | <b>8,162,763.93</b>         | <b>2,952,827.37</b>       |



**UNH Foundation Capital Offset**

|  | Current<br>Funds | Total Year To<br>Date Activity | Prior Year To<br>Date Activity | Prior Year<br>Final Activity |
|--|------------------|--------------------------------|--------------------------------|------------------------------|
| G  |                  |                                |                                |                              |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                                      |                  |                                |                                |                              |
| Endowment return used for operations   | 0.00             | 0.00                           | (5,338,925.43)                 | (6,169,996.89)               |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET POSITION</b>                       | <b>0.00</b>      | <b>0.00</b>                    | <b>-5,338,925.43</b>           | <b>-6,169,996.89</b>         |
| <b>OTHER CHANGES IN NET POSITION</b>   |                  |                                |                                |                              |
| Endowment return, net of amount used for operations -<br>affiliated entities | 0.00             | 0.00                           | 5,338,925.43                   | 6,169,996.89                 |
| <b>Total Other Changes in Net Position</b>                                   | <b>0.00</b>      | <b>0.00</b>                    | <b>5,338,925.43</b>            | <b>6,169,996.89</b>          |
| <b>INCREASE (DECREASE) IN NET POSITION</b>                                   | <b>0.00</b>      | <b>0.00</b>                    | <b>0.00</b>                    | <b>0.00</b>                  |
| <b>NET POSITION AT BEGINNING OF YEAR</b>                                     | <b>0.00</b>      | <b>0.00</b>                    | <b>0.00</b>                    | <b>0.00</b>                  |
| <b>NET POSITION AT END OF YEAR</b>   | <b>0.00</b>      | <b>0.00</b>                    | <b>0.00</b>                    | <b>0.00</b>                  |

University System of New Hampshire  
 Statement of Revenues, Expenses and Changes in Net Position  
 As of Fiscal Year 2015 Fiscal Period 03

UNH Foundation

|   | Current Funds<br>D  | Current Funds<br>G  | Endowment and Similar Funds<br>M | Endowment and Similar Funds<br>Q1 | Endowment and Similar Funds<br>Q2 | Endowment and Similar Funds<br>T1 | Endowment and Similar Funds<br>T2 | Plant Funds<br>N | Total Year To Date Activity | Prior Year To Date Activity | Prior Year Final Activity |
|---|---------------------|---------------------|----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|------------------|-----------------------------|-----------------------------|---------------------------|
| <b>OPERATING REVENUES</b>   |                     |                     |                                  |                                   |                                   |                                   |                                   |                  |                             |                             |                           |
| Less: student financial aid - all other                                   | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00             | 0.00                        | (1,500.00)                  | 0.00                      |
| Net tuition and fees  | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00             | 0.00                        | -1,500                      | 0                         |
| Other operating revenue   | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00             | 0.00                        | 165.00                      | 3,061.00                  |
| <b>Total Operating Revenues</b>   | <b>0.00</b>         | <b>0.00</b>         | <b>0.00</b>                      | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>      | <b>0.00</b>                 | <b>(1,335.00)</b>           | <b>3,061.00</b>           |
| <b>OPERATING EXPENSES</b>   |                     |                     |                                  |                                   |                                   |                                   |                                   |                  |                             |                             |                           |
| Employee compensation and benefits - all other                            | 1,055,955.43        | 86.72               | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00             | 1,056,042.15                | 1,021,441.03                | 4,236,549.34              |
| Supplies & Services - all other   | (638,573.39)        | 2,652.50            | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00             | (635,920.89)                | (326,110.97)                | (2,083,938.74)            |
| <b>Total Operating Expenses</b>   | <b>417,382.04</b>   | <b>2,739.22</b>     | <b>0.00</b>                      | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>      | <b>420,121.26</b>           | <b>695,330.06</b>           | <b>2,152,610.60</b>       |
| Operating loss  | (417,382.04)        | (2,739.22)          | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00             | (420,121.26)                | (696,665.06)                | (2,149,549.60)            |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                                   |                     |                     |                                  |                                   |                                   |                                   |                                   |                  |                             |                             |                           |
| Gifts - affiliated entities   | 0.00                | 1,201,295.83        | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00             | 1,201,295.83                | 1,039,790.68                | 10,253,991.62             |
| Operating investment income, net  | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00             | 0.00                        | 788.64                      | 16,011.61                 |
| Endowment return used for operations                                      | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00             | 0.00                        | 6,021,909.89                | 7,956,991.08              |
| Interest expense, net   | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00             | 0.00                        | 0.00                        | (52,536.64)               |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET POSITION</b>                    | <b>(417,382.04)</b> | <b>1,198,556.61</b> | <b>0.00</b>                      | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>      | <b>781,174.57</b>           | <b>6,365,824.15</b>         | <b>16,024,908.07</b>      |
| <b>OTHER CHANGES IN NET POSITION</b>                                      |                     |                     |                                  |                                   |                                   |                                   |                                   |                  |                             |                             |                           |
| Plant gifts, grants and other changes, net                                | 0.00                | 440,492.73          | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00             | 440,492.73                  | 128,754.00                  | 3,627,697.86              |
| Endowment and similar gifts - affiliated entities                         | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 786,287.51                        | 0.00             | 786,287.51                  | 1,180,324.46                | 5,285,234.71              |
| Endowment return, net of amount used for operations - affiliated entities | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00             | 0.00                        | (5,601,747.05)              | 10,578,399.16             |
| <b>Total Other Changes in Net Position</b>                                | <b>0.00</b>         | <b>440,492.73</b>   | <b>0.00</b>                      | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>786,287.51</b>                 | <b>0.00</b>      | <b>1,226,780.24</b>         | <b>(4,292,668.59)</b>       | <b>19,491,331.73</b>      |
| Transfers, net  | 253,625.00          | (1,262,389.55)      | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00             | (1,008,764.55)              | (886,263.51)                | (9,596,526.15)            |
| <b>INCREASE (DECREASE) IN NET POSITION</b>                                | <b>(163,757.04)</b> | <b>376,659.79</b>   | <b>0.00</b>                      | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>786,287.51</b>                 | <b>0.00</b>      | <b>999,190.26</b>           | <b>1,186,892.05</b>         | <b>25,919,713.65</b>      |
| <b>NET POSITION AT BEGINNING OF YEAR</b>                                  | <b>2,751,467.04</b> | <b>8,873,628.45</b> | <b>2,229,068.92</b>              | <b>556,838.65</b>                 | <b>10,557,017.43</b>              | <b>2,205,887.31</b>               | <b>157,573,822.29</b>             | <b>0.00</b>      | <b>184,747,730.09</b>       | <b>158,828,016.44</b>       | <b>158,828,016.44</b>     |
| <b>NET POSITION AT END OF YEAR</b>  | <b>2,587,710.00</b> | <b>9,250,288.24</b> | <b>2,229,068.92</b>              | <b>556,838.65</b>                 | <b>10,557,017.43</b>              | <b>2,205,887.31</b>               | <b>158,360,109.80</b>             | <b>0.00</b>      | <b>185,746,920.35</b>       | <b>160,014,908.49</b>       | <b>184,747,730.09</b>     |

**UNH Foundation - UNH School of Law**

|   | Current<br>Funds | Endowment<br>and Similar<br>Funds | Endowment<br>and Similar<br>Funds | Total Year To<br>Date Activity | Prior Year To<br>Date Activity | Prior Year<br>Final Activity |
|---|------------------|-----------------------------------|-----------------------------------|--------------------------------|--------------------------------|------------------------------|
|   | G                | Q2                                | T2                                |                                |                                |                              |
| <b>OPERATING EXPENSES</b>   |                  |                                   |                                   |                                |                                |                              |
| Employee compensation and benefits - all other                            | 0.00             | 0.00                              | 0.00                              | 0.00                           | 23,877.05                      | 0.00                         |
| Supplies & Services - all other   | 0.00             | 0.00                              | 0.00                              | 0.00                           | 8,685.60                       | 256.27                       |
| <b>Total Operating Expenses</b>   | <b>0.00</b>      | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                    | <b>32,562.65</b>               | <b>256.27</b>                |
| Operating loss  | 0.00             | 0.00                              | 0.00                              | 0.00                           | (32,562.65)                    | (256.27)                     |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                                   |                  |                                   |                                   |                                |                                |                              |
| Gifts - affiliated entities   | 0.00             | 0.00                              | 0.00                              | 0.00                           | 0.00                           | (991,090.65)                 |
| Operating investment income, net  | 0.00             | 0.00                              | 0.00                              | 0.00                           | 0.00                           | 1.66                         |
| Endowment return used for operations                                      | 0.00             | 0.00                              | 0.00                              | 0.00                           | 725,693.01                     | 0.00                         |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET POSITION</b>                    | <b>0.00</b>      | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                    | <b>693,130.36</b>              | <b>-991,345.26</b>           |
| <b>OTHER CHANGES IN NET POSITION</b>                                      |                  |                                   |                                   |                                |                                |                              |
| Endowment and similar gifts - affiliated entities                         | 0.00             | 0.00                              | 11,661.22                         | 11,661.22                      | 151,980.00                     | 83,632.83                    |
| Endowment return, net of amount used for operations - affiliated entities | 0.00             | 0.00                              | 0.00                              | 0.00                           | (4,000.00)                     | 742,342.11                   |
| <b>Total Other Changes in Net Position</b>                                | <b>0.00</b>      | <b>0.00</b>                       | <b>11,661.22</b>                  | <b>11,661.22</b>               | <b>147,980.00</b>              | <b>825,974.94</b>            |
| Transfers, net  | 0.00             | 0.00                              | 0.00                              | 0.00                           | 3,142.94                       | (893,718.26)                 |
| <b>INCREASE (DECREASE) IN NET POSITION</b>                                | <b>0.00</b>      | <b>0.00</b>                       | <b>11,661.22</b>                  | <b>11,661.22</b>               | <b>844,253.30</b>              | <b>(1,059,088.58)</b>        |
| <b>NET POSITION AT BEGINNING OF YEAR</b>                                  | <b>0.00</b>      | <b>9,979,896.42</b>               | <b>3,965,234.03</b>               | <b>13,945,130.45</b>           | <b>15,004,219.03</b>           | <b>15,004,219.03</b>         |
| <b>NET POSITION AT END OF YEAR</b>  | <b>0.00</b>      | <b>9,979,896.42</b>               | <b>3,976,895.25</b>               | <b>13,956,791.67</b>           | <b>15,848,472.33</b>           | <b>13,945,130.45</b>         |

**UNH Foundation Offset**

|  | Current<br>Funds      | Total Year To<br>Date Activity | Prior Year To<br>Date Activity | Prior Year<br>Final Activity |
|--|-----------------------|--------------------------------|--------------------------------|------------------------------|
| G  |                       |                                |                                |                              |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                        |                       |                                |                                |                              |
| Gifts - campuses   | (1,277,389.55)        | (1,277,389.55)                 | (1,008,504.96)                 | (8,331,053.31)               |
| Endowment return used for operations                           | 0.00                  | 0.00                           | (262,833.35)                   | (255,392.97)                 |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET POSITION</b>         | <b>(1,277,389.55)</b> | <b>(1,277,389.55)</b>          | <b>-1,271,338.31</b>           | <b>-8,586,446.28</b>         |
| <b>OTHER CHANGES IN NET POSITION</b>                           |                       |                                |                                |                              |
| Plant gifts, grants and other changes, net                     | 0.00                  | 0.00                           | 0.00                           | (2,313,226.20)               |
| Endowment return, net of amount used for operations - campuses | 0.00                  | 0.00                           | 262,833.35                     | 255,392.97                   |
| <b>Total Other Changes in Net Position</b>                     | <b>0.00</b>           | <b>0.00</b>                    | <b>262,833.35</b>              | <b>(2,057,833.23)</b>        |
| Transfers, net   | 1,277,389.55          | 1,277,389.55                   | 1,008,504.96                   | 10,644,279.51                |
| <b>INCREASE (DECREASE) IN NET POSITION</b>                     | <b>0.00</b>           | <b>0.00</b>                    | <b>(0.00)</b>                  | <b>0.00</b>                  |
| <b>NET POSITION AT BEGINNING OF YEAR</b>                       | <b>0.00</b>           | <b>0.00</b>                    | <b>0.00</b>                    | <b>0.00</b>                  |
| <b>NET POSITION AT END OF YEAR</b>                             | <b>0.00</b>           | <b>0.00</b>                    | <b>(0.00)</b>                  | <b>0.00</b>                  |

University System of New Hampshire  
 Statement of Revenues, Expenses and Changes in Net Position  
 As of Fiscal Year 2015 Fiscal Period 03

Keene State College

|  | Current Funds<br>U   | Current Funds<br>D   | Current Funds<br>A   | Current Funds<br>W    | Current Funds<br>G  | Current Funds<br>P1   | Loan Funds<br>L     | Loan Funds<br>LU    | Endowment and Similar Funds<br>M | Endowment and Similar Funds<br>Q1 | Endowment and Similar Funds<br>Q2 | Endowment and Similar Funds<br>T1 | Endowment and Similar Funds<br>T2 | Plant Funds<br>N      | Plant Funds<br>X      | Total Year To Date Activity | Prior Year To Date Activity | Prior Year Final Activity |                       |
|--|----------------------|----------------------|----------------------|-----------------------|---------------------|-----------------------|---------------------|---------------------|----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|-----------------------------|-----------------------------|---------------------------|-----------------------|
| <b>OPERATING REVENUES</b>                                      |                      |                      |                      |                       |                     |                       |                     |                     |                                  |                                   |                                   |                                   |                                   |                       |                       |                             |                             |                           |                       |
| Resident tuition   | 11,214,610.00        | 430,941.00           | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 0.00                        | 11,645,551.00               | 11,919,936.96             | 23,442,962.90         |
| Nonresident tuition  | 22,735,136.15        | 0.00                 | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 0.00                        | 22,735,136.15               | 21,638,818.22             | 41,488,567.74         |
| Continuing education tuition                                   | 510,442.79           | 79,596.00            | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 0.00                        | 590,038.79                  | 583,713.60                | 2,679,141.34          |
| Student fees revenue   | 1,364,885.75         | 1,548,862.72         | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 0.00                        | 2,913,748.47                | 2,796,470.75              | 5,520,240.10          |
| Total tuition and fees   | 35,825,074.69        | 2,059,399.72         | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 0.00                        | 37,884,474.41               | 36,938,939.53             | 73,130,912.08         |
| Less: student financial aid - grants and contracts             | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 0.00                | (2,667,923.00)        | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 0.00                        | (2,667,923.00)              | (2,643,111.00)            | (5,213,849.00)        |
| Less: student financial aid - all other                        | (6,002,226.00)       | (45,918.00)          | 0.00                 | 0.00                  | (335,520.00)        | 0.00                  | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 0.00                        | (6,383,664.00)              | (5,533,865.00)            | (11,347,325.50)       |
| Net tuition and fees   | 29,822,848.69        | 2,013,481.72         | 0.00                 | 0.00                  | (335,520.00)        | (2,667,923.00)        | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 0.00                        | 28,832,887.41               | 28,761,963.53             | 56,569,737.58         |
| Grant and Contracts - direct revenues                          | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 0.00                | 928,987.85            | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 0.00                        | 928,987.85                  | 825,675.19                | 2,934,046.42          |
| Grant and Contracts - facilities and administrative recovery   | 84,168.75            | 0.00                 | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 0.00                        | 84,168.75                   | 52,531.37                 | 219,641.83            |
| Sales of auxiliary services                                    | 0.00                 | 0.00                 | 19,874,787.32        | 0.00                  | 0.00                | 0.00                  | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 0.00                        | 19,874,787.32               | 18,807,865.30             | 37,731,580.02         |
| Other operating revenue  | 156,633.63           | 939,494.70           | 0.00                 | 0.00                  | 289.05              | 0.00                  | 9,778.65            | 4,906.80            | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 22,517.82             | 0.00                  | 0.00                        | 1,133,620.65                | 1,356,211.93              | 2,987,982.42          |
| <b>Total Operating Revenues</b>                                | <b>30,063,651.07</b> | <b>2,952,976.42</b>  | <b>19,874,787.32</b> | <b>0.00</b>           | <b>(335,230.95)</b> | <b>(1,738,935.15)</b> | <b>9,778.65</b>     | <b>4,906.80</b>     | <b>0.00</b>                      | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>22,517.82</b>      | <b>0.00</b>           | <b>0.00</b>                 | <b>50,854,451.98</b>        | <b>49,804,247.32</b>      | <b>100,442,988.27</b> |
| <b>OPERATING EXPENSES</b>                                      |                      |                      |                      |                       |                     |                       |                     |                     |                                  |                                   |                                   |                                   |                                   |                       |                       |                             |                             |                           |                       |
| Employee compensation and benefits - grants and contracts      | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 0.00                | 428,146.84            | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 0.00                        | 428,146.84                  | 394,783.62                | 1,638,672.56          |
| Employee compensation and benefits - all other                 | 10,128,690.90        | 745,604.29           | 1,360,655.42         | 0.00                  | 43,348.03           | 48,668.08             | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 0.00                        | 12,326,966.72               | 12,222,894.76             | 63,979,258.17         |
| Supplies & Services - grants and contracts                     | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 0.00                | 202,207.31            | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 0.00                        | 202,207.31                  | 132,018.72                | 470,965.65            |
| Supplies & Services - all other                                | 896,108.57           | 1,316,072.94         | 4,326,679.73         | 0.00                  | 91,689.36           | 839.94                | 1,870.00            | (609.79)            | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 1,996,830.49          | 0.00                        | 8,629,481.24                | 8,619,978.89              | 29,131,915.87         |
| Utilities  | 567,498.25           | 0.00                 | 8,187.87             | 0.00                  | 0.00                | 0.00                  | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 3,484.20              | 0.00                        | 579,170.32                  | 350,493.40                | 5,286,201.42          |
| Depreciation   | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 2,141,866.73          | 0.00                  | 0.00                        | 2,141,866.73                | 2,066,278.66              | 8,422,870.27          |
| <b>Total Operating Expenses</b>                                | <b>11,592,297.72</b> | <b>2,061,677.23</b>  | <b>5,695,523.02</b>  | <b>0.00</b>           | <b>135,037.39</b>   | <b>679,862.17</b>     | <b>1,870.00</b>     | <b>(609.79)</b>     | <b>0.00</b>                      | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>2,141,866.73</b>   | <b>2,000,314.69</b>   | <b>0.00</b>                 | <b>24,307,839.16</b>        | <b>23,786,448.05</b>      | <b>108,929,883.94</b> |
| Operating loss   | 18,471,353.35        | 891,299.19           | 14,179,264.30        | 0.00                  | (470,268.34)        | (2,418,797.32)        | 7,908.65            | 5,516.59            | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | (2,119,348.91)        | (2,000,314.69)        | 0.00                        | 26,546,612.82               | 26,017,799.27             | (8,486,895.67)        |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                        |                      |                      |                      |                       |                     |                       |                     |                     |                                  |                                   |                                   |                                   |                                   |                       |                       |                             |                             |                           |                       |
| State of New Hampshire general appropriations                  | 2,849,652.00         | 0.00                 | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 0.00                        | 2,849,652.00                | 2,342,710.00              | 9,370,847.00          |
| Federal Pell grants  | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 0.00                | 2,384,253.00          | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 0.00                        | 2,384,253.00                | 2,324,470.00              | 4,666,737.00          |
| Gifts - campuses   | 0.00                 | 16,874.57            | 0.00                 | 0.00                  | 105,564.16          | 0.00                  | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 0.00                        | 122,438.73                  | 110,051.72                | 1,027,622.67          |
| Operating investment income, net                               | 253,287.73           | 0.00                 | 0.00                 | 0.00                  | 5,254.27            | 0.00                  | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 0.00                        | 258,542.00                  | 240,485.00                | 989,963.93            |
| Endowment return used for operations                           | 35,143.86            | 4,254.61             | 0.00                 | 0.00                  | 420,835.62          | 0.00                  | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 0.00                        | 460,234.09                  | 358,950.51                | 931,876.30            |
| Interest expense, net  | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | (1,019,879.31)        | 0.00                  | 0.00                        | (1,019,879.31)              | (1,059,190.62)            | (4,236,762.48)        |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET POSITION</b>         | <b>21,609,436.94</b> | <b>912,428.37</b>    | <b>14,179,264.30</b> | <b>0.00</b>           | <b>61,385.71</b>    | <b>(34,544.32)</b>    | <b>7,908.65</b>     | <b>5,516.59</b>     | <b>0.00</b>                      | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>(3,139,228.22)</b> | <b>(2,000,314.69)</b> | <b>0.00</b>                 | <b>31,601,853.33</b>        | <b>30,335,275.88</b>      | <b>4,263,388.75</b>   |
| <b>OTHER CHANGES IN NET POSITION</b>                           |                      |                      |                      |                       |                     |                       |                     |                     |                                  |                                   |                                   |                                   |                                   |                       |                       |                             |                             |                           |                       |
| State of New Hampshire capital appropriations                  | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 22,437.94             | 0.00                        | 22,437.94                   | 0.00                      | 585,542.07            |
| Plant gifts, grants and other changes, net                     | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 1,981.84            | 0.00                  | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 0.00                        | 1,981.84                    | 2,611.85                  | 54,421.20             |
| Endowment and similar gifts - campuses                         | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 229,858.32                        | 0.00                  | 0.00                  | 0.00                        | 229,858.32                  | 144,911.12                | 920,001.55            |
| Endowment return, net of amount used for operations - campuses | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 0.00                        | 0.00                        | 0.00                      | 2,495,728.34          |
| <b>Total Other Changes in Net Position</b>                     | <b>0.00</b>          | <b>0.00</b>          | <b>0.00</b>          | <b>0.00</b>           | <b>1,981.84</b>     | <b>0.00</b>           | <b>0.00</b>         | <b>0.00</b>         | <b>0.00</b>                      | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>229,858.32</b>                 | <b>0.00</b>           | <b>22,437.94</b>      | <b>0.00</b>                 | <b>254,278.10</b>           | <b>147,522.97</b>         | <b>4,055,693.16</b>   |
| Transfers, net   | (5,346,923.25)       | (51,675.61)          | (4,096,282.28)       | 0.00                  | 5,576.63            | (29.47)               | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 1,956,174.70          | 7,607,466.94          | 0.00                        | 74,307.66                   | 4,593,398.24              | 2,338,865.40          |
| Accounts Not Coded to Ausrecna Attribute                       | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 0.00                        | 0.00                        | 0.00                      | 0.00                  |
| <b>INCREASE (DECREASE) IN NET POSITION</b>                     | <b>16,262,513.69</b> | <b>860,752.76</b>    | <b>10,082,982.02</b> | <b>0.00</b>           | <b>68,944.18</b>    | <b>(34,573.79)</b>    | <b>7,908.65</b>     | <b>5,516.59</b>     | <b>0.00</b>                      | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>229,858.32</b>                 | <b>(1,183,053.52)</b> | <b>5,629,590.19</b>   | <b>0.00</b>                 | <b>31,930,439.09</b>        | <b>35,076,197.09</b>      | <b>10,657,947.31</b>  |
| <b>NET POSITION AT BEGINNING OF YEAR</b>                       | <b>13,273,865.80</b> | <b>9,220,449.05</b>  | <b>9,961,425.90</b>  | <b>(6,645,132.50)</b> | <b>1,698,044.51</b> | <b>87,094.76</b>      | <b>1,605,534.11</b> | <b>1,219,852.05</b> | <b>31,921.39</b>                 | <b>384,221.00</b>                 | <b>1,003,752.80</b>               | <b>135,479.89</b>                 | <b>20,652,740.11</b>              | <b>83,004,472.18</b>  | <b>11,584,723.63</b>  | <b>0.00</b>                 | <b>147,218,444.68</b>       | <b>136,560,497.37</b>     | <b>136,560,497.37</b> |
| <b>NET POSITION AT END OF YEAR</b>                             | <b>29,536,379.49</b> | <b>10,081,201.81</b> | <b>20,044,407.92</b> | <b>(6,645,132.50)</b> | <b>1,766,988.69</b> | <b>52,520.97</b>      | <b>1,613,442.76</b> | <b>1,225,368.64</b> | <b>31,921.39</b>                 | <b>384,221.00</b>                 | <b>1,003,752.80</b>               | <b>135,479.89</b>                 | <b>20,882,598.43</b>              | <b>81,821,418.66</b>  | <b>17,214,313.82</b>  | <b>0.00</b>                 | <b>179,148,883.77</b>       | <b>171,636,694.46</b>     | <b>147,218,444.68</b> |

**Keene Endowment Association**

|  | Current<br>Funds<br>D | Current<br>Funds<br>G | Endowment<br>and Similar<br>Funds<br>T2 | Total Year To<br>Date Activity | Prior Year To<br>Date Activity | Prior Year<br>Final Activity |
|--|-----------------------|-----------------------|---|--------------------------------|--------------------------------|------------------------------|
| <b>NONOPERATING REVENUES (EXPENSES)</b>                                      |                       |                       |   |                                |                                |                              |
| Gifts - affiliated entities  | 0.00                  | 0.00                  | 0.00                                    | 0.00                           | 0.00                           | 201.00                       |
| Operating investment income, net   | 0.00                  | 0.00                  | 0.00                                    | 0.00                           | 0.00                           | 842.91                       |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET POSITION</b>                       | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>                             | <b>0.00</b>                    | <b>0</b>                       | <b>1,043.91</b>              |
| <b>OTHER CHANGES IN NET POSITION</b>   |                       |                       |   |                                |                                |                              |
| Endowment and similar gifts - affiliated entities                            | 0.00                  | 0.00                  | (109,013.00)                            | (109,013.00)                   | (8,495.00)                     | 218,117.17                   |
| Endowment return, net of amount used for operations -<br>affiliated entities | 0.00                  | 0.00                  | (198,119.00)                            | (198,119.00)                   | 99,235.00                      | 740,918.57                   |
| <b>Total Other Changes in Net Position</b>                                   | <b>0.00</b>           | <b>0.00</b>           | <b>(307,132.00)</b>                     | <b>(307,132.00)</b>            | <b>90,740.00</b>               | <b>959,035.74</b>            |
| <b>INCREASE (DECREASE) IN NET POSITION</b>                                   | <b>0.00</b>           | <b>0.00</b>           | <b>(307,132.00)</b>                     | <b>(307,132.00)</b>            | <b>90,740.00</b>               | <b>960,079.65</b>            |
| <b>NET POSITION AT BEGINNING OF YEAR</b>                                     | <b>12,302.69</b>      | <b>0.00</b>           | <b>7,082,668.67</b>                     | <b>7,094,971.36</b>            | <b>6,134,891.71</b>            | <b>6,134,891.71</b>          |
| <b>NET POSITION AT END OF YEAR</b>   | <b>12,302.69</b>      | <b>0.00</b>           | <b>6,775,536.67</b>                     | <b>6,787,839.36</b>            | <b>6,225,631.71</b>            | <b>7,094,971.36</b>          |



University System of New Hampshire  
 Statement of Revenues, Expenses and Changes in Net Position  
 As of Fiscal Year 2015 Fiscal Period 03

Plymouth State University

|  | Current Funds<br>U   | Current Funds<br>D   | Current Funds<br>A   | Current Funds<br>W    | Current Funds<br>G  | Current Funds<br>P1   | Current Funds<br>Z | Loan Funds<br>L   | Loan Funds<br>LU | Endowment and Similar Funds<br>M | Endowment and Similar Funds<br>Q1 | Endowment and Similar Funds<br>Q2 | Endowment and Similar Funds<br>T1 | Endowment and Similar Funds<br>T2 | Plant Funds<br>N      | Plant Funds<br>X      | Total Year To Date Activity | Prior Year To Date Activity | Prior Year Final Activity |                       |
|--|----------------------|----------------------|----------------------|-----------------------|---------------------|-----------------------|--------------------|-------------------|------------------|----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|-----------------------------|-----------------------------|---------------------------|-----------------------|
| <b>OPERATING REVENUES</b>                                      |                      |                      |                      |                       |                     |                       |                    |                   |                  |                                  |                                   |                                   |                                   |                                   |                       |                       |                             |                             |                           |                       |
| Resident tuition   | 13,288,790.25        | 0.00                 | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00               | 0.00              | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 0.00                        | 13,288,790.25               | 14,683,149.75             | 28,422,585.45         |
| Nonresident tuition  | 15,777,925.54        | 0.00                 | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00               | 0.00              | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 0.00                        | 15,777,925.54               | 16,590,141.75             | 32,676,803.50         |
| Continuing education tuition                                   | 1,104,102.47         | 10.00                | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00               | 0.00              | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 0.00                        | 1,104,112.47                | 1,110,014.25              | 2,251,984.52          |
| Student fees revenue   | 1,427,994.12         | 885,942.22           | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00               | 0.00              | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 0.00                        | 2,313,936.34                | 2,607,430.40              | 5,070,489.76          |
| Total tuition and fees   | 31,598,812.38        | 885,952.22           | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00               | 0.00              | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 0.00                        | 32,484,764.60               | 34,990,736.15             | 68,421,863.23         |
| Less: student financial aid - grants and contracts             | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 0.00                | (2,537,761.00)        | 0.00               | 0.00              | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 0.00                        | (2,537,761.00)              | (2,855,054.00)            | (5,572,553.00)        |
| Less: student financial aid - all other                        | (4,731,961.31)       | (13,612.40)          | 0.00                 | 0.00                  | (104,447.05)        | (555.00)              | 0.00               | 0.00              | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 0.00                        | (4,850,575.76)              | (5,623,884.80)            | (11,313,875.46)       |
| Net tuition and fees   | 26,866,851.07        | 872,339.82           | 0.00                 | 0.00                  | (104,447.05)        | (2,538,316.00)        | 0.00               | 0.00              | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 0.00                        | 25,096,427.84               | 26,511,797.35             | 51,535,434.77         |
| Grant and Contracts - direct revenues                          | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 0.00                | 709,042.20            | 0.00               | 0.00              | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 0.00                        | 709,042.20                  | 726,129.43                | 3,325,217.03          |
| Grant and Contracts - facilities and administrative recovery   | 90,925.06            | 0.00                 | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00               | 0.00              | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 0.00                        | 90,925.06                   | 84,145.07                 | 313,710.26            |
| Sales of auxiliary services                                    | (1,165.74)           | 0.00                 | 12,559,672.91        | 0.00                  | 0.00                | 0.00                  | 0.00               | 0.00              | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 0.00                        | 12,558,507.17               | 13,792,976.53             | 27,501,268.36         |
| Other operating revenue  | 313,086.66           | 411,488.31           | 0.00                 | 1,464.00              | 53,604.94           | 12,374.00             | 2,661.50           | 0.00              | 0.00             | 0.00                             | 38,250.00                         | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 1,487.27              | 0.00                        | 834,416.68                  | 903,877.94                | 3,225,708.02          |
| <b>Total Operating Revenues</b>                                | <b>27,269,697.05</b> | <b>1,283,828.13</b>  | <b>12,559,672.91</b> | <b>1,464.00</b>       | <b>(50,842.11)</b>  | <b>(1,816,899.80)</b> | <b>2,661.50</b>    | <b>0.00</b>       | <b>0.00</b>      | <b>0.00</b>                      | <b>38,250.00</b>                  | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>           | <b>1,487.27</b>       | <b>0.00</b>                 | <b>39,289,318.95</b>        | <b>42,018,926.32</b>      | <b>85,901,338.44</b>  |
| <b>OPERATING EXPENSES</b>                                      |                      |                      |                      |                       |                     |                       |                    |                   |                  |                                  |                                   |                                   |                                   |                                   |                       |                       |                             |                             |                           |                       |
| Employee compensation and benefits - grants and contracts      | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 0.00                | 306,007.55            | 0.00               | 0.00              | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 0.00                        | 306,007.55                  | 297,106.73                | 1,582,642.60          |
| Employee compensation and benefits - all other                 | 10,380,421.32        | 991,018.27           | 731,093.18           | (160.88)              | 5,273.95            | 21,895.60             | 0.00               | 0.00              | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 89.43                 | 0.00                        | 12,129,630.87               | 11,716,094.80             | 59,583,020.11         |
| Supplies & Services - grants and contracts                     | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 0.00                | 228,141.13            | 0.00               | 0.00              | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 33,562.50             | 0.00                        | 261,703.63                  | 239,730.11                | 1,119,016.06          |
| Supplies & Services - all other                                | 69,333.14            | (551,274.86)         | 3,633,931.99         | 0.00                  | 51,178.52           | 7,794.12              | 0.00               | 0.00              | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 3,699,949.40          | 1,287,093.25          | 0.00                        | 8,198,005.56                | 7,093,312.20              | 21,618,983.65         |
| Utilities  | 426,037.61           | 0.00                 | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00               | 0.00              | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 2,289.00              | 0.00                        | 428,326.61                  | 814,682.05                | 5,547,405.63          |
| Depreciation   | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00               | 0.00              | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 1,689,440.46          | 0.00                  | 0.00                        | 1,689,440.46                | 1,696,635.44              | 6,851,661.40          |
| <b>Total Operating Expenses</b>                                | <b>10,875,792.07</b> | <b>439,743.41</b>    | <b>4,365,025.17</b>  | <b>(160.88)</b>       | <b>56,452.47</b>    | <b>563,838.40</b>     | <b>0.00</b>        | <b>0.00</b>       | <b>0.00</b>      | <b>0.00</b>                      | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>5,389,389.86</b>   | <b>1,323,034.18</b>   | <b>0.00</b>                 | <b>23,013,114.68</b>        | <b>21,857,561.33</b>      | <b>96,302,729.45</b>  |
| Operating loss   | 16,393,904.98        | 844,084.72           | 8,194,647.74         | 1,624.88              | (107,294.58)        | (2,380,738.20)        | 2,661.50           | 0.00              | 0.00             | 0.00                             | 38,250.00                         | 0.00                              | 0.00                              | 0.00                              | (5,389,389.86)        | (1,321,546.91)        | 0.00                        | 16,276,204.27               | 20,161,364.99             | (10,401,391.01)       |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                        |                      |                      |                      |                       |                     |                       |                    |                   |                  |                                  |                                   |                                   |                                   |                                   |                       |                       |                             |                             |                           |                       |
| State of New Hampshire general appropriations                  | 2,968,839.00         | 0.00                 | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00               | 0.00              | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 0.00                        | 2,968,839.00                | 2,404,173.00              | 9,616,713.00          |
| Federal Pell grants  | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 0.00                | 2,079,917.00          | 0.00               | 0.00              | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 0.00                        | 2,079,917.00                | 2,280,000.00              | 4,664,585.00          |
| Gifts - campuses   | 0.00                 | 12,098.61            | 0.00                 | 0.00                  | 129,306.95          | 0.00                  | 0.00               | 0.00              | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 0.00                        | 141,405.56                  | 95,282.99                 | 638,145.24            |
| Operating investment income, net                               | 228,609.00           | 0.00                 | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00               | 0.00              | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 0.00                        | 228,609.00                  | 221,984.00                | 904,494.03            |
| Endowment return used for operations                           | 18,191.02            | 6,225.59             | 0.00                 | 0.00                  | 110,960.00          | 0.00                  | 0.00               | 0.00              | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 0.00                        | 135,376.61                  | 79,017.62                 | 482,481.79            |
| Interest expense, net  | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00               | 0.00              | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | (922,106.79)          | 0.00                  | 0.00                        | (922,106.79)                | (955,303.71)              | (3,821,214.84)        |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET POSITION</b>         | <b>19,609,544.00</b> | <b>862,408.92</b>    | <b>8,194,647.74</b>  | <b>1,624.88</b>       | <b>132,972.37</b>   | <b>(300,821.20)</b>   | <b>2,661.50</b>    | <b>0.00</b>       | <b>0.00</b>      | <b>0.00</b>                      | <b>38,250.00</b>                  | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>(6,311,496.65)</b> | <b>(1,321,546.91)</b> | <b>0.00</b>                 | <b>20,908,244.65</b>        | <b>24,286,518.89</b>      | <b>2,083,813.21</b>   |
| <b>OTHER CHANGES IN NET POSITION</b>                           |                      |                      |                      |                       |                     |                       |                    |                   |                  |                                  |                                   |                                   |                                   |                                   |                       |                       |                             |                             |                           |                       |
| State of New Hampshire capital appropriations                  | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00               | 0.00              | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 0.00                        | 0.00                        | 0.00                      | 2,000,000.00          |
| Plant gifts, grants and other changes, net                     | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 25,125.00           | 0.00                  | 0.00               | 0.00              | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 33,562.50             | 0.00                        | 58,687.50                   | 0.00                      | 278,994.59            |
| Endowment and similar gifts - campuses                         | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00               | 0.00              | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 262,412.70                        | 0.00                  | 0.00                  | 0.00                        | 262,412.70                  | 177,030.56                | 1,072,701.99          |
| Endowment return, net of amount used for operations - campuses | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00               | 0.00              | 0.00             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 0.00                        | 0.00                        | 0.00                      | 2,053,709.46          |
| <b>Total Other Changes in Net Position</b>                     | <b>0.00</b>          | <b>0.00</b>          | <b>0.00</b>          | <b>0.00</b>           | <b>25,125.00</b>    | <b>0.00</b>           | <b>0.00</b>        | <b>0.00</b>       | <b>0.00</b>      | <b>0.00</b>                      | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>262,412.70</b>                 | <b>0.00</b>           | <b>33,562.50</b>      | <b>0.00</b>                 | <b>321,100.20</b>           | <b>177,030.56</b>         | <b>5,405,406.04</b>   |
| Transfers, net   | (7,779,223.53)       | 2,426,661.01         | (2,043,236.92)       | 0.00                  | 6,000.00            | 0.00                  | 0.00               | 0.00              | 0.00             | 0.00                             | 5,844.21                          | 0.00                              | 0.00                              | 0.00                              | (331,803.40)          | 9,297,187.70          | 0.00                        | 1,581,429.07                | 4,749,731.12              | 1,451,264.56          |
| <b>INCREASE (DECREASE) IN NET POSITION</b>                     | <b>11,830,320.47</b> | <b>3,289,069.93</b>  | <b>6,151,410.82</b>  | <b>1,624.88</b>       | <b>164,097.37</b>   | <b>(300,821.20)</b>   | <b>2,661.50</b>    | <b>0.00</b>       | <b>0.00</b>      | <b>0.00</b>                      | <b>44,094.21</b>                  | <b>0.00</b>                       | <b>0.00</b>                       | <b>262,412.70</b>                 | <b>(6,643,300.05)</b> | <b>8,009,203.29</b>   | <b>0.00</b>                 | <b>22,810,773.92</b>        | <b>29,213,280.57</b>      | <b>8,940,483.81</b>   |
| <b>NET POSITION AT BEGINNING OF YEAR</b>                       | <b>7,972,444.59</b>  | <b>9,670,153.62</b>  | <b>5,175,738.98</b>  | <b>(6,785,942.00)</b> | <b>1,092,656.69</b> | <b>116,464.77</b>     | <b>0.00</b>        | <b>948,500.10</b> | <b>28,813.73</b> | <b>2,476.33</b>                  | <b>3,895,306.21</b>               | <b>248,364.88</b>                 | <b>47,677.56</b>                  | <b>13,160,214.85</b>              | <b>52,767,848.84</b>  | <b>14,564,376.71</b>  | <b>0.00</b>                 | <b>102,905,095.86</b>       | <b>93,964,612.05</b>      | <b>93,964,612.05</b>  |
| <b>NET POSITION AT END OF YEAR</b>                             | <b>19,802,765.06</b> | <b>12,959,223.55</b> | <b>11,327,149.80</b> | <b>(6,784,317.12)</b> | <b>1,256,754.06</b> | <b>(184,356.43)</b>   | <b>2,661.50</b>    | <b>948,500.10</b> | <b>28,813.73</b> | <b>2,476.33</b>                  | <b>3,939,400.42</b>               | <b>248,364.88</b>                 | <b>47,677.56</b>                  | <b>13,422,627.55</b>              | <b>46,124,548.79</b>  | <b>22,573,580.00</b>  | <b>0.00</b>                 | <b>125,715,869.78</b>       | <b>123,177,892.62</b>     | <b>102,905,095.86</b> |

University System of New Hampshire  
 Statement of Revenues, Expenses and Changes in Net Position  
 As of Fiscal Year 2015 Fiscal Period 03

Granite State College

|  | Current Funds<br>U  | Current Funds<br>D  | Current Funds<br>A | Current Funds<br>W  | Current Funds<br>G | Current Funds<br>P1   | Endowment and Similar Funds<br>Q2 | Endowment and Similar Funds<br>T2 | Plant Funds<br>N      | Plant Funds<br>X      | Total Year To Date Activity | Prior Year To Date Activity | Prior Year Final Activity |
|--|---------------------|---------------------|--------------------|---------------------|--------------------|-----------------------|-----------------------------------|-----------------------------------|-----------------------|-----------------------|-----------------------------|-----------------------------|---------------------------|
| <b>OPERATING REVENUES</b>                                      |                     |                     |                    |                     |                    |                       |                                   |                                   |                       |                       |                             |                             |                           |
| Resident tuition   | 5,891,775.00        | 0.00                | 0.00               | 0.00                | 0.00               | 0.00                  | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 5,891,775.00                | 5,354,820.00                | 12,492,555.00             |
| Nonresident tuition  | 769,695.00          | 0.00                | 0.00               | 0.00                | 0.00               | 0.00                  | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 769,695.00                  | 677,665.00                  | 1,560,045.00              |
| Continuing education tuition                                   | 107,980.00          | 0.00                | 0.00               | 0.00                | 0.00               | 0.00                  | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 107,980.00                  | 118,830.00                  | 712,290.00                |
| Student fees revenue   | 348,645.00          | 0.00                | 0.00               | 0.00                | 6,169.00           | 0.00                  | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 354,814.00                  | 315,043.00                  | 816,679.04                |
| Total tuition and fees   | 7,118,095.00        | 0.00                | 0.00               | 0.00                | 6,169.00           | 0.00                  | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 7,124,264.00                | 6,466,358.00                | 15,581,569.04             |
| Less: student financial aid - grants and contracts             | 0.00                | 0.00                | 0.00               | 0.00                | 0.00               | (1,545,607.60)        | 0.00                              | 0.00                              | 0.00                  | 0.00                  | (1,545,607.60)              | (1,468,059.20)              | (4,754,679.40)            |
| Less: student financial aid - all other                        | (96,691.50)         | 0.00                | 0.00               | 0.00                | (83,989.00)        | (53,937.40)           | 0.00                              | 0.00                              | 0.00                  | 0.00                  | (234,617.90)                | (135,801.80)                | (989,765.58)              |
| Net tuition and fees   | 7,021,403.50        | 0.00                | 0.00               | 0.00                | (77,820.00)        | (1,599,545.00)        | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 5,344,038.50                | 4,862,497                   | 9,837,124.06              |
| Grant and Contracts - direct revenues                          | 0.00                | 0.00                | 0.00               | 0.00                | 0.00               | 387,217.56            | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 387,217.56                  | 83,850.16                   | 1,664,841.77              |
| Grant and Contracts - facilities and administrative recovery   | 1,986.32            | 0.00                | 0.00               | 0.00                | 0.00               | 0.00                  | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 1,986.32                    | 2,119.58                    | 8,448.24                  |
| Other operating revenue  | 131,334.51          | 1,320.71            | 0.00               | 0.00                | 70,357.00          | 0.00                  | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 203,012.22                  | 159,029.17                  | 324,699.01                |
| <b>Total Operating Revenues</b>                                | <b>7,154,724.33</b> | <b>1,320.71</b>     | <b>0.00</b>        | <b>0.00</b>         | <b>(7,463.00)</b>  | <b>(1,212,327.44)</b> | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>           | <b>0.00</b>           | <b>5,936,254.60</b>         | <b>5,107,495.91</b>         | <b>11,835,113.08</b>      |
| <b>OPERATING EXPENSES</b>                                      |                     |                     |                    |                     |                    |                       |                                   |                                   |                       |                       |                             |                             |                           |
| Employee compensation and benefits - grants and contracts      | 0.00                | 0.00                | 0.00               | 0.00                | 0.00               | 139,369.12            | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 139,369.12                  | 130,964.01                  | 565,473.34                |
| Employee compensation and benefits - all other                 | 2,376,852.05        | 214,689.93          | 0.00               | 0.00                | 26,675.05          | 25,373.48             | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 2,643,590.51                | 2,387,219.22                | 10,560,342.21             |
| Supplies & Services - grants and contracts                     | 0.00                | 0.00                | 0.00               | 0.00                | 0.00               | 11,163.01             | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 11,163.01                   | 11,601.89                   | 78,941.64                 |
| Supplies & Services - all other                                | 617,484.80          | (2,306.94)          | 0.00               | 9,166.67            | 38,886.27          | 12,485.71             | 0.00                              | 0.00                              | 0.00                  | 4,600,080.28          | 5,275,796.79                | 1,109,707.84                | 3,731,981.14              |
| Utilities  | 26,638.75           | 0.00                | 0.00               | 0.00                | 0.00               | 900.00                | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 27,538.75                   | 30,307.12                   | 132,783.31                |
| Depreciation   | 0.00                | 0.00                | 0.00               | 0.00                | 0.00               | 0.00                  | 0.00                              | 0.00                              | 75,873.47             | 0.00                  | 75,873.47                   | 74,890.59                   | 304,435.08                |
| <b>Total Operating Expenses</b>                                | <b>3,020,975.60</b> | <b>212,382.99</b>   | <b>0.00</b>        | <b>9,166.67</b>     | <b>65,561.32</b>   | <b>189,291.32</b>     | <b>0.00</b>                       | <b>0.00</b>                       | <b>75,873.47</b>      | <b>4,600,080.28</b>   | <b>8,173,331.65</b>         | <b>3,744,690.67</b>         | <b>15,373,956.72</b>      |
| Operating loss   | 4,133,748.73        | (211,062.28)        | 0.00               | (9,166.67)          | (73,024.32)        | (1,401,618.76)        | 0.00                              | 0.00                              | (75,873.47)           | (4,600,080.28)        | (2,237,077.05)              | 1,362,805.24                | (3,538,843.64)            |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                        |                     |                     |                    |                     |                    |                       |                                   |                                   |                       |                       |                             |                             |                           |
| State of New Hampshire general appropriations                  | 832,758.00          | 0.00                | 0.00               | 0.00                | 0.00               | 0.00                  | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 832,758.00                  | 586,227.00                  | 2,344,950.00              |
| Federal Pell grants  | 0.00                | 0.00                | 0.00               | 0.00                | 0.00               | 1,227,279.00          | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 1,227,279.00                | 891,412.00                  | 3,731,011.00              |
| Gifts - campuses   | 0.00                | 0.00                | 0.00               | 0.00                | 6,041.00           | 0.00                  | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 6,041.00                    | 2,411.61                    | 14,609.12                 |
| Operating investment income, net                               | 32,871.00           | 0.00                | 0.00               | 0.00                | 0.00               | 0.00                  | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 32,871.00                   | 27,037.00                   | 110,248.94                |
| Endowment return used for operations                           | 186.43              | 0.00                | 0.00               | 0.00                | 41,057.32          | 0.00                  | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 41,243.75                   | 25,093.91                   | 146,446.12                |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET POSITION</b>         | <b>4,999,564.16</b> | <b>(211,062.28)</b> | <b>0.00</b>        | <b>(9,166.67)</b>   | <b>(25,926.00)</b> | <b>(174,339.76)</b>   | <b>0.00</b>                       | <b>0.00</b>                       | <b>(75,873.47)</b>    | <b>(4,600,080.28)</b> | <b>(96,884.30)</b>          | <b>2,894,986.76</b>         | <b>2,808,421.54</b>       |
| <b>OTHER CHANGES IN NET POSITION</b>                           |                     |                     |                    |                     |                    |                       |                                   |                                   |                       |                       |                             |                             |                           |
| State of New Hampshire capital appropriations                  | 0.00                | 0.00                | 0.00               | 0.00                | 0.00               | 0.00                  | 0.00                              | 0.00                              | 0.00                  | 500,000.00            | 500,000.00                  | 0.00                        | 0.00                      |
| Plant gifts, grants and other changes, net                     | 0.00                | 0.00                | 0.00               | 0.00                | 0.00               | 0.00                  | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 0.00                        | 0.00                        | 10,176.97                 |
| Endowment and similar gifts - campuses                         | 0.00                | 0.00                | 0.00               | 0.00                | 0.00               | 0.00                  | 0.00                              | 110,760.50                        | 0.00                  | 0.00                  | 110,760.50                  | 65,095.60                   | 385,578.06                |
| Endowment return, net of amount used for operations - campuses | 0.00                | 0.00                | 0.00               | 0.00                | 0.00               | 0.00                  | 0.00                              | 0.00                              | 0.00                  | 0.00                  | 0.00                        | 0.00                        | 437,903.11                |
| <b>Total Other Changes in Net Position</b>                     | <b>0.00</b>         | <b>0.00</b>         | <b>0.00</b>        | <b>0.00</b>         | <b>0.00</b>        | <b>0.00</b>           | <b>0.00</b>                       | <b>110,760.50</b>                 | <b>0.00</b>           | <b>500,000.00</b>     | <b>610,760.50</b>           | <b>65,095.60</b>            | <b>833,658.14</b>         |
| Transfers, net   | (163,104.50)        | 43,651.00           | 0.00               | 0.00                | 0.00               | 97,020.04             | 0.00                              | 0.00                              | (3,598,074.50)        | 3,650,000.00          | 29,492.04                   | 1,266,031.31                | 1,261,328.53              |
| <b>INCREASE (DECREASE) IN NET POSITION</b>                     | <b>4,836,459.66</b> | <b>(167,411.28)</b> | <b>0.00</b>        | <b>(9,166.67)</b>   | <b>(25,926.00)</b> | <b>(77,319.72)</b>    | <b>0.00</b>                       | <b>110,760.50</b>                 | <b>(3,673,947.97)</b> | <b>(450,080.28)</b>   | <b>543,368.24</b>           | <b>4,226,113.67</b>         | <b>4,903,408.21</b>       |
| <b>NET POSITION AT BEGINNING OF YEAR</b>                       | <b>3,197,491.87</b> | <b>3,378,056.55</b> | <b>204,840.35</b>  | <b>(590,317.00)</b> | <b>194,474.37</b>  | <b>13,306.53</b>      | <b>15,180.45</b>                  | <b>4,169,922.23</b>               | <b>2,593,198.51</b>   | <b>4,305,053.04</b>   | <b>17,481,206.90</b>        | <b>12,577,798.69</b>        | <b>12,577,798.69</b>      |
| <b>NET POSITION AT END OF YEAR</b>                             | <b>8,033,951.53</b> | <b>3,210,645.27</b> | <b>204,840.35</b>  | <b>(599,483.67)</b> | <b>168,548.37</b>  | <b>(64,013.19)</b>    | <b>15,180.45</b>                  | <b>4,280,682.73</b>               | <b>(1,080,749.46)</b> | <b>3,854,972.76</b>   | <b>18,024,575.14</b>        | <b>16,803,912.36</b>        | <b>17,481,206.90</b>      |

University System of New Hampshire  
 Statement of Revenues, Expenses and Changes in Net Position  
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**New Hampshire Public Television (NHPTV)**

|   | Current Funds<br>D | Current Funds<br>W | Current Funds<br>G | Current Funds<br>P1 | Current Funds<br>Z  | Endowment and Similar Funds<br>M | Endowment and Similar Funds<br>Q1 | Endowment and Similar Funds<br>T2 | Plant Funds<br>N | Plant Funds<br>X | Total Year To Date Activity | Prior Year To Date Activity | Prior Year Final Activity |
|---|--------------------|--------------------|--------------------|---------------------|---------------------|----------------------------------|-----------------------------------|-----------------------------------|------------------|------------------|-----------------------------|-----------------------------|---------------------------|
| <b>OPERATING REVENUES</b>   |                    |                    |                    |                     |                     |                                  |                                   |                                   |                  |                  |                             |                             |                           |
| Grant and Contracts - direct revenues                                     | 0.00               | 0.00               | 0.00               | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00             | 0.00             | 0.00                        | 0.00                        | 0.00                      |
| Other operating revenue   | 0.00               | 0.00               | 0.00               | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00             | 0.00             | 0.00                        | 0.00                        | 0.00                      |
| <b>Total Operating Revenues</b>   | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>         | <b>0.00</b>         | <b>0.00</b>                      | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>               |
| <b>OPERATING EXPENSES</b>   |                    |                    |                    |                     |                     |                                  |                                   |                                   |                  |                  |                             |                             |                           |
| Employee compensation and benefits - grants and contracts                 | 0.00               | 0.00               | 0.00               | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00             | 0.00             | 0.00                        | 0.00                        | 0.00                      |
| Supplies & Services - grants and contracts                                | 0.00               | 0.00               | 0.00               | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00             | 0.00             | 0.00                        | 0.00                        | 0.00                      |
| Supplies & Services - all other   | 0.00               | 0.00               | 0.00               | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00             | 0.00             | 0.00                        | 0.00                        | 338.33                    |
| Depreciation  | 0.00               | 0.00               | 0.00               | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00             | 0.00             | 0.00                        | 0.00                        | 0.00                      |
| <b>Total Operating Expenses</b>   | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>         | <b>0.00</b>         | <b>0.00</b>                      | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>                 | <b>0.00</b>                 | <b>338.33</b>             |
| Operating loss  | 0.00               | 0.00               | 0.00               | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00             | 0.00             | 0.00                        | 0.00                        | (338.33)                  |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                                   |                    |                    |                    |                     |                     |                                  |                                   |                                   |                  |                  |                             |                             |                           |
| Gifts - affiliated entities   | 0.00               | 0.00               | 0.00               | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00             | 0.00             | 0.00                        | 0.00                        | 0.00                      |
| Operating investment income, net  | 0.00               | 0.00               | 0.00               | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00             | 0.00             | 0.00                        | 0.00                        | 1,390.20                  |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET POSITION</b>                    | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>         | <b>0.00</b>         | <b>0.00</b>                      | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>                 | <b>0</b>                    | <b>1,051.87</b>           |
| <b>OTHER CHANGES IN NET POSITION</b>                                      |                    |                    |                    |                     |                     |                                  |                                   |                                   |                  |                  |                             |                             |                           |
| State of New Hampshire capital appropriations                             | 0.00               | 0.00               | 0.00               | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00             | 0.00             | 0.00                        | 0.00                        | 0.00                      |
| Plant gifts, grants and other changes, net                                | 0.00               | 0.00               | 0.00               | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00             | 0.00             | 0.00                        | 0.00                        | 0.00                      |
| Endowment and similar gifts - affiliated entities                         | 0.00               | 0.00               | 0.00               | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00             | 0.00             | 0.00                        | 0.00                        | 0.00                      |
| Endowment return, net of amount used for operations - affiliated entities | 0.00               | 0.00               | 0.00               | 0.00                | 154.97              | 0.00                             | 0.00                              | 0.00                              | 0.00             | 0.00             | 154.97                      | (22.66)                     | 177,395.00                |
| Other changes in net assets   | 0.00               | 0.00               | 0.00               | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00             | 0.00             | 0.00                        | 0.00                        | 0.00                      |
| <b>Total Other Changes in Net Position</b>                                | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>         | <b>154.97</b>       | <b>0.00</b>                      | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>      | <b>0.00</b>      | <b>154.97</b>               | <b>(22.66)</b>              | <b>177,395.00</b>         |
| Transfers, net  | 0.00               | 0.00               | 0.00               | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00             | 0.00             | 0.00                        | 0.00                        | 0.00                      |
| <b>INCREASE (DECREASE) IN NET POSITION</b>                                | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>         | <b>154.97</b>       | <b>0.00</b>                      | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>      | <b>0.00</b>      | <b>154.97</b>               | <b>(22.66)</b>              | <b>178,446.87</b>         |
| <b>NET POSITION AT BEGINNING OF YEAR</b>                                  | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>         | <b>1,672,114.25</b> | <b>0.00</b>                      | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>      | <b>0.00</b>      | <b>1,672,114.25</b>         | <b>1,493,667.38</b>         | <b>1,493,667.38</b>       |
| <b>NET POSITION AT END OF YEAR</b>  | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>         | <b>1,672,269.22</b> | <b>0.00</b>                      | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>      | <b>0.00</b>      | <b>1,672,269.22</b>         | <b>1,493,644.72</b>         | <b>1,672,114.25</b>       |

University System of New Hampshire  
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**NHPB Disaffiliation**

|  | Current<br>Funds<br>D | Current<br>Funds<br>W | Current<br>Funds<br>G | Current<br>Funds<br>Z | Endowment<br>and Similar<br>Funds<br>M | Endowment<br>and Similar<br>Funds<br>Q1 | Endowment<br>and Similar<br>Funds<br>T2 | Plant Funds<br>N | Plant Funds<br>X | Total Year To<br>Date Activity | Prior Year To<br>Date Activity | Prior Year<br>Final Activity |
|--|-----------------------|-----------------------|-----------------------|-----------------------|--|---|---|------------------|------------------|--------------------------------|--------------------------------|------------------------------|
| <b>OPERATING EXPENSES</b>  |                       |                       |                       |                       |  |   |   |                  |                  |                                |                                |                              |
| Supplies & Services - all other  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                                   | 0.00                                    | 0.00                                    | 0.00             | 0.00             | 0.00                           | 0.00                           | (338.33)                     |
| <b>Total Operating Expenses</b>  | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>                            | <b>0.00</b>                             | <b>0.00</b>                             | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>                    | <b>0.00</b>                    | <b>(338.33)</b>              |
| Operating loss   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                                   | 0.00                                    | 0.00                                    | 0.00             | 0.00             | 0.00                           | 0.00                           | 338.33                       |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                                      |                       |                       |                       |                       |  |   |   |                  |                  |                                |                                |                              |
| Gifts - affiliated entities  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                                   | 0.00                                    | 0.00                                    | 0.00             | 0.00             | 0.00                           | 0.00                           | 0.00                         |
| Operating investment income, net   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                                   | 0.00                                    | 0.00                                    | 0.00             | 0.00             | 0.00                           | 0.00                           | (1,390.20)                   |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET POSITION</b>                       | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>                            | <b>0.00</b>                             | <b>0.00</b>                             | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>                    | <b>0</b>                       | <b>-1,051.87</b>             |
| <b>OTHER CHANGES IN NET POSITION</b>   |                       |                       |                       |                       |  |   |   |                  |                  |                                |                                |                              |
| Endowment return, net of amount used for operations -<br>affiliated entities | 0.00                  | 0.00                  | 0.00                  | (154.97)              | 0.00                                   | 0.00                                    | 0.00                                    | 0.00             | 0.00             | (154.97)                       | 22.66                          | (177,394.99)                 |
| Other changes in net assets  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                                   | 0.00                                    | 0.00                                    | 0.00             | 0.00             | 0.00                           | 0.00                           | 0.00                         |
| <b>Total Other Changes in Net Position</b>                                   | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>           | <b>(154.97)</b>       | <b>0.00</b>                            | <b>0.00</b>                             | <b>0.00</b>                             | <b>0.00</b>      | <b>0.00</b>      | <b>(154.97)</b>                | <b>22.66</b>                   | <b>(177,394.99)</b>          |
| Transfers, net   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                                   | 0.00                                    | 0.00                                    | 0.00             | 0.00             | 0.00                           | 0.00                           | 0.00                         |
| <b>INCREASE (DECREASE) IN NET POSITION</b>                                   | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>           | <b>(154.97)</b>       | <b>0.00</b>                            | <b>0.00</b>                             | <b>0.00</b>                             | <b>0.00</b>      | <b>0.00</b>      | <b>(154.97)</b>                | <b>22.66</b>                   | <b>(178,446.86)</b>          |
| <b>NET POSITION AT BEGINNING OF YEAR</b>                                     | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>           | <b>(1,672,114.24)</b> | <b>0.00</b>                            | <b>0.00</b>                             | <b>0.00</b>                             | <b>0.00</b>      | <b>0.00</b>      | <b>(1,672,114.24)</b>          | <b>(1,493,667.38)</b>          | <b>(1,493,667.38)</b>        |
| <b>NET POSITION AT END OF YEAR</b>   | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>           | <b>(1,672,269.21)</b> | <b>0.00</b>                            | <b>0.00</b>                             | <b>0.00</b>                             | <b>0.00</b>      | <b>0.00</b>      | <b>(1,672,269.21)</b>          | <b>(1,493,644.72)</b>          | <b>(1,672,114.24)</b>        |

University System of New Hampshire  
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USNH Executive Allocation

|  | Current Funds<br>U  | Current Funds<br>D     | Current Funds<br>W  | Current Funds<br>G | Current Funds<br>P1 | Endowment and Similar Funds<br>Q1 | Endowment and Similar Funds<br>Q2 | Endowment and Similar Funds<br>T2 | Plant Funds<br>N     | Plant Funds<br>X    | Total Year To Date Activity | Prior Year To Date Activity | Prior Year Final Activity |
|--|---------------------|------------------------|---------------------|--------------------|---------------------|-----------------------------------|-----------------------------------|-----------------------------------|----------------------|---------------------|-----------------------------|-----------------------------|---------------------------|
| <b>OPERATING REVENUES</b>                                      |                     |                        |                     |                    |                     |                                   |                                   |                                   |                      |                     |                             |                             |                           |
| Less: student financial aid - all other                        | (6,844.00)          | (3,000.00)             | 0.00                | 0.00               | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                 | 0.00                | (9,844.00)                  | (7,393.00)                  | (23,598.00)               |
| Net tuition and fees   | (6,844.00)          | (3,000.00)             | 0.00                | 0.00               | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                 | 0.00                | (9,844.00)                  | -7,393                      | -23,598                   |
| Grant and Contracts - direct revenues                          | 0.00                | 0.00                   | 0.00                | 0.00               | 376.04              | 0.00                              | 0.00                              | 0.00                              | 0.00                 | 0.00                | 376.04                      | (0.07)                      | (0.07)                    |
| Other operating revenue  | 150.00              | 300.00                 | 0.00                | 0.00               | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                 | 0.00                | 450.00                      | 4,692.62                    | 33,935.73                 |
| <b>Total Operating Revenues</b>                                | <b>(6,694.00)</b>   | <b>(2,700.00)</b>      | <b>0.00</b>         | <b>0.00</b>        | <b>376.04</b>       | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>          | <b>0.00</b>         | <b>(9,017.96)</b>           | <b>(2,700.45)</b>           | <b>10,337.66</b>          |
| <b>OPERATING EXPENSES</b>                                      |                     |                        |                     |                    |                     |                                   |                                   |                                   |                      |                     |                             |                             |                           |
| Employee compensation and benefits - grants and contracts      | 0.00                | 0.00                   | 0.00                | 0.00               | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                 | 0.00                | 0.00                        | 0.00                        | 0.00                      |
| Employee compensation and benefits - all other                 | 2,005,538.95        | 20,597.70              | 0.00                | 0.00               | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                 | 0.00                | 2,026,136.65                | 1,963,563.11                | 4,978,708.62              |
| Supplies & Services - grants and contracts                     | 0.00                | 0.00                   | 0.00                | 0.00               | 376.04              | 0.00                              | 0.00                              | 0.00                              | 0.00                 | 0.00                | 376.04                      | 0.00                        | 0.00                      |
| Supplies & Services - all other                                | (2,611,284.57)      | 15,131,367.23          | 0.00                | 0.00               | 0.00                | 0.00                              | 0.00                              | 0.00                              | 9,379.10             | 44,567.33           | 12,574,029.09               | (2,728,914.06)              | (5,132,555.74)            |
| Utilities  | 5,376.10            | 0.00                   | 0.00                | 0.00               | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                 | 0.00                | 5,376.10                    | 4,547.93                    | 28,753.87                 |
| Depreciation   | 0.00                | 0.00                   | 0.00                | 0.00               | 0.00                | 0.00                              | 0.00                              | 0.00                              | 11,121.50            | 0.00                | 11,121.50                   | 15,195.99                   | 44,486.00                 |
| <b>Total Operating Expenses</b>                                | <b>(600,369.52)</b> | <b>15,151,964.93</b>   | <b>0.00</b>         | <b>0.00</b>        | <b>376.04</b>       | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>20,500.60</b>     | <b>44,567.33</b>    | <b>14,617,039.38</b>        | <b>(745,607.03)</b>         | <b>(80,607.25)</b>        |
| Operating loss   | 593,675.52          | (15,154,664.93)        | 0.00                | 0.00               | 0.00                | 0.00                              | 0.00                              | 0.00                              | (20,500.60)          | (44,567.33)         | (14,626,057.34)             | 742,906.58                  | 90,944.91                 |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                        |                     |                        |                     |                    |                     |                                   |                                   |                                   |                      |                     |                             |                             |                           |
| Gifts - campuses   | 0.00                | (2.46)                 | 0.00                | 0.00               | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                 | 0.00                | (2.46)                      | 32.63                       | 786.12                    |
| Operating investment income, net                               | 0.00                | (1,352,306.01)         | 0.00                | 0.00               | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                 | 0.00                | (1,352,306.01)              | (1,512,744.93)              | (1,452,968.31)            |
| Endowment return used for operations                           | 0.00                | 1,893,341.08           | 0.00                | 1,858.49           | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                 | 0.00                | 1,895,199.57                | 1,825,106.39                | 7,295,813.66              |
| Interest expense, net  | 0.00                | 0.00                   | 0.00                | 0.00               | 0.00                | 0.00                              | 0.00                              | 0.00                              | 1,903,958.92         | 0.00                | 1,903,958.92                | 109,238.90                  | 916,025.28                |
| Other nonoperating revenue (expense)                           | 0.00                | 102,645.36             | 0.00                | 0.00               | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                 | 0.00                | 102,645.36                  | 90,953.62                   | 362,759.81                |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET POSITION</b>         | <b>593,675.52</b>   | <b>(14,510,986.96)</b> | <b>0.00</b>         | <b>1,858.49</b>    | <b>0.00</b>         | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>1,883,458.32</b>  | <b>(44,567.33)</b>  | <b>(12,076,561.96)</b>      | <b>1,255,493.19</b>         | <b>7,213,361.47</b>       |
| <b>OTHER CHANGES IN NET POSITION</b>                           |                     |                        |                     |                    |                     |                                   |                                   |                                   |                      |                     |                             |                             |                           |
| Plant gifts, grants and other changes, net                     | 0.00                | 0.00                   | 0.00                | 0.00               | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                 | 0.00                | 0.00                        | 0.00                        | 0.00                      |
| Endowment return, net of amount used for operations - campuses | 0.00                | 0.00                   | 0.00                | 0.00               | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                 | 0.00                | 0.00                        | 0.00                        | 30,063,485.88             |
| <b>Total Other Changes in Net Position</b>                     | <b>0.00</b>         | <b>0.00</b>            | <b>0.00</b>         | <b>0.00</b>        | <b>0.00</b>         | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>          | <b>0.00</b>         | <b>0.00</b>                 | <b>0.00</b>                 | <b>30,063,485.88</b>      |
| Transfers, net   | (4,500.00)          | (25,634,073.85)        | 0.00                | 0.00               | 0.00                | 25,123.86                         | 0.00                              | 0.00                              | 33,273,075.84        | 20,881.00           | 7,680,506.85                | (1,037,309.16)              | 8,860,517.94              |
| <b>INCREASE (DECREASE) IN NET POSITION</b>                     | <b>589,175.52</b>   | <b>(40,145,060.81)</b> | <b>0.00</b>         | <b>1,858.49</b>    | <b>0.00</b>         | <b>25,123.86</b>                  | <b>0.00</b>                       | <b>0.00</b>                       | <b>35,156,534.16</b> | <b>(23,686.33)</b>  | <b>(4,396,055.11)</b>       | <b>218,184.03</b>           | <b>46,137,365.29</b>      |
| <b>NET POSITION AT BEGINNING OF YEAR</b>                       | <b>1,620,448.04</b> | <b>(20,590,326.16)</b> | <b>2,096,504.00</b> | <b>23,789.41</b>   | <b>0.00</b>         | <b>101,711,826.75</b>             | <b>11,940.16</b>                  | <b>26,312.67</b>                  | <b>12,710,668.36</b> | <b>2,325,479.83</b> | <b>99,936,643.06</b>        | <b>53,799,277.77</b>        | <b>53,799,277.77</b>      |
| <b>NET POSITION AT END OF YEAR</b>                             | <b>2,209,623.56</b> | <b>(60,735,386.97)</b> | <b>2,096,504.00</b> | <b>25,647.90</b>   | <b>0.00</b>         | <b>101,736,950.61</b>             | <b>11,940.16</b>                  | <b>26,312.67</b>                  | <b>47,867,202.52</b> | <b>2,301,793.50</b> | <b>95,540,587.95</b>        | <b>54,017,461.80</b>        | <b>99,936,643.06</b>      |

University System of New Hampshire  
 Statement of Revenues, Expenses and Changes in Net Position  
 As of Fiscal Year 2015 Fiscal Period 03

USNH Central Services Alloc

|  | Current Funds<br>D     | Current Funds<br>W | Current Funds<br>G | Current Funds<br>P1 | Current Funds<br>Z | Endowment and Similar Funds<br>Q1 | Endowment and Similar Funds<br>T1 | Endowment and Similar Funds<br>T2 | Plant Funds<br>N    | Plant Funds<br>X    | Total Year To Date Activity | Prior Year To Date Activity | Prior Year Final Activity |
|--|------------------------|--------------------|--------------------|---------------------|--------------------|-----------------------------------|-----------------------------------|-----------------------------------|---------------------|---------------------|-----------------------------|-----------------------------|---------------------------|
| <b>OPERATING REVENUES</b>                                      |                        |                    |                    |                     |                    |                                   |                                   |                                   |                     |                     |                             |                             |                           |
| Other operating revenue  | 0.00                   | 0.00               | 0.00               | 0.00                | 0.00               | 0.00                              | 0.00                              | 0.00                              | 0.00                | 0.00                | 0.00                        | 0.00                        | 594.92                    |
| <b>Total Operating Revenues</b>                                | <b>0.00</b>            | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>         | <b>0.00</b>        | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>         | <b>0.00</b>         | <b>0.00</b>                 | <b>0.00</b>                 | <b>594.92</b>             |
| <b>OPERATING EXPENSES</b>                                      |                        |                    |                    |                     |                    |                                   |                                   |                                   |                     |                     |                             |                             |                           |
| Employee compensation and benefits - grants and contracts      | 0.00                   | 0.00               | 0.00               | 861.58              | 0.00               | 0.00                              | 0.00                              | 0.00                              | 0.00                | 0.00                | 861.58                      | 13,825.35                   | (861.58)                  |
| Employee compensation and benefits - all other                 | 2,366,797.46           | 0.00               | 0.00               | 0.00                | 0.00               | 0.00                              | 0.00                              | 0.00                              | 0.00                | 145,888.48          | 2,512,685.94                | (1,928,839.81)              | (11,200,999.58)           |
| Supplies & Services - all other                                | 127,499.26             | 0.00               | 0.00               | 0.00                | 170.00             | 0.00                              | 0.00                              | 0.00                              | 0.00                | 218,873.84          | 346,543.10                  | 121,970.18                  | 12,676,710.59             |
| Depreciation   | 0.00                   | 0.00               | 0.00               | 0.00                | 0.00               | 0.00                              | 0.00                              | 0.00                              | 65,418.66           | 0.00                | 65,418.66                   | 196,221.05                  | 533,672.90                |
| <b>Total Operating Expenses</b>                                | <b>2,494,296.72</b>    | <b>0.00</b>        | <b>0.00</b>        | <b>861.58</b>       | <b>170.00</b>      | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>65,418.66</b>    | <b>364,762.32</b>   | <b>2,925,509.28</b>         | <b>(1,596,823.23)</b>       | <b>2,008,522.33</b>       |
| Operating loss   | (2,494,296.72)         | 0.00               | 0.00               | (861.58)            | (170.00)           | 0.00                              | 0.00                              | 0.00                              | (65,418.66)         | (364,762.32)        | (2,925,509.28)              | 1,596,823.23                | (2,007,927.41)            |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                        |                        |                    |                    |                     |                    |                                   |                                   |                                   |                     |                     |                             |                             |                           |
| Operating investment income, net                               | 0.00                   | 0.00               | 0.00               | 0.00                | 0.00               | 0.00                              | 0.00                              | 0.00                              | 0.00                | 0.00                | 0.00                        | 0.00                        | 0.00                      |
| Endowment return used for operations                           | 54,257.93              | 0.00               | 0.00               | 0.00                | 0.00               | 0.00                              | 0.00                              | 0.00                              | 0.00                | 0.00                | 54,257.93                   | 296,109.34                  | 231,664.45                |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET POSITION</b>         | <b>(2,440,038.79)</b>  | <b>0.00</b>        | <b>0.00</b>        | <b>(861.58)</b>     | <b>(170.00)</b>    | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>(65,418.66)</b>  | <b>(364,762.32)</b> | <b>(2,871,251.35)</b>       | <b>1,892,932.57</b>         | <b>-1,776,262.96</b>      |
| <b>OTHER CHANGES IN NET POSITION</b>                           |                        |                    |                    |                     |                    |                                   |                                   |                                   |                     |                     |                             |                             |                           |
| State of New Hampshire capital appropriations                  | 0.00                   | 0.00               | 0.00               | 0.00                | 0.00               | 0.00                              | 0.00                              | 0.00                              | 0.00                | 0.00                | 0.00                        | 0.00                        | 0.00                      |
| Plant gifts, grants and other changes, net                     | 0.00                   | 0.00               | 0.00               | 0.00                | 0.00               | 0.00                              | 0.00                              | 0.00                              | (26,176.76)         | 0.00                | (26,176.76)                 | 0.00                        | (34,041.13)               |
| Endowment return, net of amount used for operations - campuses | 0.00                   | 0.00               | 0.00               | 0.00                | 0.00               | 0.00                              | 0.00                              | 0.00                              | 0.00                | 0.00                | 0.00                        | 0.00                        | 2,780,244.65              |
| <b>Total Other Changes in Net Position</b>                     | <b>0.00</b>            | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>         | <b>0.00</b>        | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>(26,176.76)</b>  | <b>0.00</b>         | <b>(26,176.76)</b>          | <b>0.00</b>                 | <b>2,746,203.52</b>       |
| Transfers, net   | (11,249,500.00)        | 0.00               | 0.00               | 0.00                | 0.00               | (371,500.00)                      | 0.00                              | 0.00                              | (20,881.00)         | 1,334,417.00        | (10,307,464.00)             | (25,947,531.15)             | (28,043,211.80)           |
| Accounts Not Coded to Ausrecna Attribute                       | 0.00                   | 0.00               | 0.00               | 0.00                | 0.00               | 0.00                              | 0.00                              | 0.00                              | 0.00                | 0.00                | 0.00                        | 0.00                        | 0.00                      |
| <b>INCREASE (DECREASE) IN NET POSITION</b>                     | <b>(13,689,538.79)</b> | <b>0.00</b>        | <b>0.00</b>        | <b>(861.58)</b>     | <b>(170.00)</b>    | <b>(371,500.00)</b>               | <b>0.00</b>                       | <b>0.00</b>                       | <b>(112,476.42)</b> | <b>969,654.68</b>   | <b>(13,204,892.11)</b>      | <b>(24,054,598.58)</b>      | <b>(27,073,271.24)</b>    |
| <b>NET POSITION AT BEGINNING OF YEAR</b>                       | <b>24,308,495.29</b>   | <b>0.00</b>        | <b>0.00</b>        | <b>861.58</b>       | <b>0.00</b>        | <b>16,425,691.67</b>              | <b>0.00</b>                       | <b>0.00</b>                       | <b>1,473,530.69</b> | <b>4,169,409.05</b> | <b>46,377,988.28</b>        | <b>73,451,259.52</b>        | <b>73,451,259.52</b>      |
| <b>NET POSITION AT END OF YEAR</b>                             | <b>10,618,956.50</b>   | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>         | <b>(170.00)</b>    | <b>16,054,191.67</b>              | <b>0.00</b>                       | <b>0.00</b>                       | <b>1,361,054.27</b> | <b>5,139,063.73</b> | <b>33,173,096.17</b>        | <b>49,396,660.94</b>        | <b>46,377,988.28</b>      |

**Funds Not Coded to Fsubcamp Attribute**

|  | Funds Not<br>Coded to<br>Fgrpmaj<br>Attribute | Total Year To<br>Date Activity | Prior Year To<br>Date Activity | Prior Year<br>Final Activity |
|--|---|--------------------------------|--------------------------------|------------------------------|
|  | P1  |                                |                                |                              |
| <b>OPERATING REVENUES</b>                              |   |                                |                                |                              |
| Less: student financial aid - all other                | 0.00  | 0.00                           | 0.00                           | 0.00                         |
| Net tuition and fees                                   | 0.00  | 0.00                           | 0                              | 0                            |
| Grant and Contracts - direct revenues                  | 5,634.17                                      | 5,634.17                       | 0.00                           | 0.00                         |
| <b>Total Operating Revenues</b>                        | <b>5,634.17</b>                               | <b>5,634.17</b>                | <b>0.00</b>                    | <b>0.00</b>                  |
| <b>OPERATING EXPENSES</b>                              |   |                                |                                |                              |
| Employee compensation and benefits - all other         | 5,634.17                                      | 5,634.17                       | 0.00                           | 0.00                         |
| Supplies & Services - all other                        | 0.00  | 0.00                           | 0.00                           | 0.00                         |
| <b>Total Operating Expenses</b>                        | <b>5,634.17</b>                               | <b>5,634.17</b>                | <b>0.00</b>                    | <b>0.00</b>                  |
| Operating loss   | 0.00  | 0.00                           | 0.00                           | 0.00                         |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET POSITION</b> | <b>0.00</b>                                   | <b>0.00</b>                    | <b>0</b>                       | <b>0</b>                     |
| <b>INCREASE (DECREASE) IN NET POSITK</b>               | <b>0.00</b>                                   | <b>0.00</b>                    | <b>0.00</b>                    | <b>0.00</b>                  |
| <b>NET POSITION AT BEGINNING OF YEAF</b>               | <b>0.00</b>                                   | <b>0.00</b>                    | <b>0.00</b>                    | <b>0.00</b>                  |
| <b>NET POSITION AT END OF YEAR</b>                     | <b>0.00</b>                                   | <b>0.00</b>                    | <b>0.00</b>                    | <b>0.00</b>                  |





| Ausrecna  | Auscrena Description                          | Substr | v_ausrecna | Custom Description - grants and affiliated                                | Sort |
|-----------|---|--------|------------|---|------|
| A01RESTU  | Resident tuition                              | A      | A01RESTU   | Resident tuition  | A01  |
| A04NRTUI  | Nonresident tuition                           | A      | A04NRTUI   | Nonresident tuition   | A04  |
| A06CNTED  | Continuing education tuition                  | A      | A06CNTED   | Continuing education tuition  | A06  |
| A07STFEE  | Student fees revenue                          | A      | A07STFEE   | Student fees revenue  | A07  |
| A10SFNAD  | Student financial aid                         | A      | A10SFNAD   | Less: student financial aid - all other                                   | A10Z |
| A15GVGRC  | Grant and Contracts                           | A      | A10SFNAD   | Less: student financial aid - grants and contracts                        | A10  |
| A25AXREV  | Sales of auxiliary services                   | A      | A15GVGRC   | Grant and Contracts - direct revenues                                     | A15  |
| A30OTHRV  | Other operating revenue                       | A      | A15GVGRC   | Grant and Contracts - facilities and administrative recovery              | A15  |
| B05SALWG  | Salaries & Wages                              | A      | A25AXREV   | Sales of auxiliary services   | A25  |
| B10FRNGE  | Fringe Benefits                               | A      | A30OTHRV   | Other operating revenue   | A30  |
| B20SUPPLY | Supplies & Services                           | B      | B05SALWG   | Employee compensation and benefits - all other                            | B05Z |
| B25UTILY  | Utilities                                     | B      | B05SALWG   | Employee compensation and benefits - grants and contracts                 | B05  |
| B35DEPRE  | Depreciation                                  | B      | B10FRNGE   | Employee compensation and benefits - all other                            | B05Z |
| B50MTRAN  | Mandatory transfers                           | B      | B10FRNGE   | Employee compensation and benefits - grants and contracts                 | B05  |
| B55NTRAN  | Non-mandatory transfers                       | B      | B20SUPPLY  | Supplies & Services - all other   | B20Z |
| C05STAPR  | State of New Hampshire general appropriations | B      | B20SUPPLY  | Supplies & Services - grants and contracts                                | B20  |
| C08FPELL  | Federal Pell grants                           | B      | B25UTILY   | Utilities   | B25  |
| C10PVGFT  | Gifts   | B      | B35DEPRE   | Depreciation  | B35  |
| C20INVIC  | Operating investment income, net              | C      | C05STAPR   | State of New Hampshire general appropriations                             | C05  |
| C25EPYOT  | Endowment return used for operations          | C      | C08FPELL   | Federal Pell grants   | C08  |
| C30INTDT  | Interest expense, net                         | C      | C10PVGFT   | Gifts - affiliated entities   | C10Z |
| C40OTHEX  | Other nonoperating revenue (expense)          | C      | C10PVGFT   | Gifts - campuses  | C10  |
| D05STAPR  | State of New Hampshire capital appropriations | C      | C20INVIC   | Operating investment income, net  | C20  |
| D15PLGGC  | Plant gifts, grants and other changes, net    | C      | C25EPYOT   | Endowment return used for operations                                      | C25  |
| D30GNLSS  | Endowment gain (loss) - Net                   | C      | C30INTDT   | Interest expense, net   | C30  |
| D35YIELD  | Gains to Support Distribution                 | C      | C40OTHEX   | Other nonoperating revenue (expense)                                      | C40  |
| D40SITEM  | Other changes in net assets                   | D      | D05STAPR   | State of New Hampshire capital appropriations                             | D05  |
|           |   | D      | D15PLGGC   | Plant gifts, grants and other changes, net                                | D15  |
|           |   | D      | D20ENDGF   | Endowment and similar gifts - affiliated entities                         | D20Z |
|           |   | D      | D20ENDGF   | Endowment and similar gifts - campuses                                    | D20  |
|           |   | D      | D30GNLSS   | Endowment return, net of amount used for operations - affiliated entities | D30Z |
|           |   | D      | D30GNLSS   | Endowment return, net of amount used for operations - campuses            | D30  |
|           |   | D      | D35YIELD   | Endowment return, net of amount used for operations - affiliated entities | D30Z |
|           |   | D      | D35YIELD   | Endowment return, net of amount used for operations - campuses            | D30  |
|           |   | D      | D40SITEM   | Other changes in net assets   | D40  |
|           |   | E      | B50MTRAN   | Transfers, net  | D50  |
|           |   | E      | B55NTRAN   | Transfers, net  | D50  |
|           |   | E      |            | Accounts Not Coded to Ausrecna Attribute                                  | D99  |